

**CARTERAS DE INVERSIONES DE LOS FONDOS DE PENSIONES TIPO A, B, C, D, y E
AFP PROVIDA S.A. AL 30 DE JUNIO DE 2007**

COMPOSICION DE LA CARTERA DE INVERSIONES DEL FONDO B

1.- DIVERSIFICACION POR INSTRUMENTOS

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| a) SALDOS DE LAS CUENTAS BANCARIAS INVERSIONES NACIONALES E INVERSIONES EXTRANJERA DEL FONDO DE PENSIONES | 931.082.777 | 0,03% |
| b) TITULOS EMITIDOS POR INSTITUCIONES ESTATALES | 279.032.140.607 | 7,75% |
| c) DEPOSITOS A PLAZO Y OTROS TITULOS REPRESENTATIVOS DE CAPTACIONES DE INSTITUCIONES FINANCIERAS | 740.277.413.320 | 20,57% |
| d) LETRAS DE CREDITO EMITIDAS POR INSTITUCIONES FINANCIERAS | 47.207.399.476 | 1,31% |
| e) BONOS Y OTROS TITULOS EMITIDOS O GARANTIZADOS POR INSTITUCIONES FINANCIERAS | | |
| f) BONOS DE EMPRESAS PUBLICAS Y PRIVADAS | 190.211.818.049 | 5,29% |
| g) ACCIONES DE SOCIEDADES ANONIMAS | 805.542.735.200 | 22,39% |
| h) CUOTAS DE FONDOS DE INVERSION Y FICE | 88.811.385.345 | 2,47% |
| i) CUOTAS DE FONDOS MUTUOS | 11.640.791.441 | 0,32% |
| j) EFECTOS DE COMERCIO | 417.909.744 | 0,01% |
| k) TITULOS DE EMISORES EXTRANJEROS | 1.432.433.690.539 | 39,81% |
| l) INSTRUMENTOS DERIVADOS NACIONALES | 1.448.630.445 | 0,04% |
| m) INSTRUMENTOS DERIVADOS EXTRANJEROS | 267.872.723 | 0,01% |
| TOTAL CARTERA DE INSTRUMENTOS FINANCIEROS DEL FONDO DE PENSIONES | 3.598.237.018.846 | 100% |

-2 DIVERSIFICACION POR EMISOR

2.1 ESTATAL

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| BANCO CENTRAL DE CHILE | 144.200.970.677 | 4,01% |
| INSTITUTO DE NORMALIZACION PREVISIONAL | 103.607.817.287 | 2,88% |
| TESORERIA GENERAL DE LA REPUBLICA | 31.223.352.643 | 0,87% |
| TOTAL ESTATAL | 279.032.140.607 | 7,75% |

2.2 INSTITUCIONES FINANCIERAS

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| ** BANCOS ** | | |
| ABN AMRO BANK | 5.770.794.721 | 0,16% |
| BANCO BICE | 30.464.739.445 | 0,85% |
| BANCO CREDITO E INVERSIONES | 90.797.955.314 | 2,52% |
| BANCO DE CHILE | 180.233.124.075 | 5,01% |
| BANCO DEL DESARROLLO | 2.590.635.995 | 0,07% |
| BANCO ESTADO | 81.859.090.059 | 2,27% |
| BANCO ITAU | 22.522.177.640 | 0,63% |
| BANCO PARIS | 5.241.076.133 | 0,15% |
| BANCO SANTANDER-CHILE | 244.946.702.627 | 6,81% |
| BANCO SECURITY | 30.697.171.510 | 0,85% |
| BBVA BANCO BILBAO VIZCAYA ARGENTARIA | 24.546.146.256 | 0,68% |
| CITIBANK N.A. | 26.245.481.889 | 0,73% |
| COOPERATIVA DEL PERSONAL UNIV. DE CHILE LTDA. | 13.703.037.561 | 0,38% |
| CORPBANCA | 31.743.242.544 | 0,88% |
| HSBC BANK CHILE | 500.548.501 | 0,01% |
| JP MORGAN CHASE BANK | 16.486.400.000 | 0,46% |
| SCOTIABANK SUD AMERICANO | 12.558.387.751 | 0,35% |
| TOTAL INSTITUCIONES FINANCIERAS | 820.906.712.021 | 22,81% |

2.3 EMPRESAS PUBLICAS Y PRIVADAS

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| ** SECTOR ELECTRICO ** | | |
| AES GENER S.A. | 4.326.597.660 | 0,12% |
| CGE DISTRIBUCION S.A. | 1.634.976.567 | 0,05% |
| CGE TRANSMISION S.A. | 584.941.268 | 0,02% |
| CIA.NACIONAL DE FUERZA ELECTRICA S.A. | 1.914.332.252 | 0,05% |
| COLBUN S. A. | 15.785.839.722 | 0,44% |

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| COMPANIA GENERAL DE ELECTRICIDAD S.A. | 22.348.416.837 | 0,62% |
| EMPRESA ELECTRICA GUACOLDA S.A. | 48.326.940 | 0,00% |
| EMPRESA ELECTRICA PILMAIQUEN S.A. | 3.033.452.534 | 0,08% |
| EMPRESA NACIONAL DE ELECTRICIDAD S.A. | 102.346.070.653 | 2,84% |
| EMPRESAS EMEL S.A. | 1.022.171.269 | 0,03% |
| ENERSIS S.A. | 88.016.962.606 | 2,45% |
| Sub-Total SECTOR ELECTRICO | 241.062.088.308 | 6,70% |
| ** SECTOR TELECOMUNICACIONES ** | | |
| ALMENDRAL S.A. | 54.408.854 | 0,00% |
| ALMENDRAL TELECOMUNICACIONES S.A. | 1.487.551.309 | 0,04% |
| CIA. DE TELEFONOS DE COYHAIQUE S.A. | 4.746.000 | 0,00% |
| CIA. NACIONAL DE TELEFONOS TELEFONICA DEL SUR | 1.097.751.328 | 0,03% |
| CIA.DE TELECOMUNICACIONES DE CHILE S.A. | 29.491.030.723 | 0,82% |
| EMPRESA NACIONAL DE TELECOMUNICACIONES S.A. | 41.408.030.364 | 1,15% |
| Sub-Total SECTOR TELECOMUNICACIONES | 73.543.518.578 | 2,04% |
| ** SECTOR SERVICIOS ** | | |
| AGUAS ANDINAS S.A. | 19.903.308.453 | 0,55% |
| AGUAS NUEVO SUR, MAULE, S.A. | 2.650.108.556 | 0,07% |
| AUTOPISTA DEL MAIPO SOC. CONCESIONARIA S.A. | 4.931.135.390 | 0,14% |
| BANCHILE SECURITIZADORA S.A. | 896.421.400 | 0,02% |
| BANMEDICA S.A. | 2.020.991.413 | 0,06% |
| BCI SECURITIZADORA S.A. | 4.601.162.600 | 0,13% |
| BICECORP S.A. | 164.279.400 | 0,00% |
| BOSTON SECURITIZADORA S.A. | 858.666.800 | 0,02% |
| CAJA DE C. ASIGNACION FAMILIAR DE LOS ANDES | 9.010.584.000 | 0,25% |
| CENCOSUD S.A. | 63.926.072.131 | 1,78% |
| CIA. SUDAMERICANA DE VAPORES S.A. | 11.429.953.751 | 0,32% |
| DISTRIBUCION Y SERVICIOS D&S S.A. | 19.184.058.529 | 0,53% |
| EMP. DE LOS FERROCARRILES DEL ESTADO | 14.466.285.649 | 0,40% |
| EMP. DE TRANSPORTE DE PASAJEROS METRO S.A. | 12.775.065.611 | 0,36% |
| EMPRESA DE SERVICIOS SANITARIOS DEL BIO-BIO S.A. | 5.035.869.891 | 0,14% |
| EMPRESAS CONOSUR S.A. | 425.822 | 0,00% |
| EMPRESAS JUAN YARUR S.A.C. | 245.939.035 | 0,01% |
| EMPRESAS LA POLAR S.A. | 10.834.198.523 | 0,30% |
| EMPRESAS NAVIERAS S.A. | 1.530.007.307 | 0,04% |
| ESVAL S.A. | 7.518.471.109 | 0,21% |
| FARMACIAS AHUMADA S.A. | 4.443.399.752 | 0,12% |
| GRUPO SECURITY S.A. | 2.201.153.176 | 0,06% |
| INMOBILIARIA SAN PATRICIO S.A. | 1.649.651 | 0,00% |
| INTASA S.A. | 75.756.736 | 0,00% |
| LINEA AEREA NACIONAL CHILE S.A. | 24.615.539.263 | 0,68% |
| LQ INVERSIONES FINANCIERAS S.A. | 1.484.897.520 | 0,04% |
| METROGAS S.A. | 1.872.832.647 | 0,05% |
| PARQUE ARAUCO S.A. | 11.909.276.055 | 0,33% |
| RABOINVESTMENTS CHILE S.A. | 2.136.965.920 | 0,06% |
| RIPLEY CHILE S.A. | 4.127.709.092 | 0,11% |
| RIPLEY CORP S.A. | 2.809.815.375 | 0,08% |
| RUTA DE LA ARAUCANIA SOCIEDAD CONCESIONARIA S.A. | 4.791.576.904 | 0,13% |
| S.A.C.I. FALABELLA | 30.271.622.560 | 0,84% |
| S.CONCESIONARIA VESPUICIO NORTE EXPRESS | 5.837.659.448 | 0,16% |
| SALFACORP S.A. | 47.921.840 | 0,00% |
| SANTANDER S.A. SOCIEDAD SECURITIZADORA | 2.508.231.824 | 0,07% |
| SCL TERMINAL AEREO SANTIAGO S.A. SOC. CONCES. | 2.585.002.118 | 0,07% |
| SECURITIZADORA SECURITY GMAC-RFC SA | 1.063.493.421 | 0,03% |
| SM CHILE | 317.432.869 | 0,01% |
| SOC. CONCESIONARIA AUTOPISTA DEL SOL S.A. | 2.059.343.553 | 0,06% |
| SOC.CONC.AUTOPISTA LOS LIBERTADOR S.A. | 1.003.602.759 | 0,03% |
| SOC.CONCES.AUTOPISTA VESPUICIO SUR SA | 2.181.085.238 | 0,06% |
| SOC.CONCESIONARIA AUTOPISTA CENTRAL | 1.718.057.707 | 0,05% |
| SOC.CONCESIONARIA COSTANERA NORTE S.A. | 9.504.379.952 | 0,26% |
| SOC.CONCESIONARIA RUTAS DEL PACIFICO SA | 3.274.091.344 | 0,09% |
| SOCIEDAD CONCESIONARIA AUTOPISTA DEL BOSQUE S.A. | 1.303.190.134 | 0,04% |
| SONDA S.A. | 4.252.858.546 | 0,12% |
| TALCA CHILLAN SOCIEDAD CONCESIONARIA S.A. | 1.913.582.592 | 0,05% |
| TRANSELEC S.A. | 3.588.660.386 | 0,10% |
| Sub-Total SECTOR SERVICIOS | 325.853.793.752 | 9,06% |
| ** SECTOR INDUSTRIAL ** | | |
| BESALCO S. A. | 1.016.926.596 | 0,03% |
| CEM S.A. | 35.240.064 | 0,00% |
| CEMENTO POLPAICO S.A. | 79.948.860 | 0,00% |
| CEMENTOS BIO BIO S.A. | 10.375.348.708 | 0,29% |
| CIA ELECTROMETALURGICA S.A. | 1.236.325.121 | 0,03% |
| CIA TECNOL. INDUSTRIAL S.A. | 3.786.800.107 | 0,11% |
| CINTAC S.A. | 2.206.383.947 | 0,06% |
| COMPANIA CERVECERIAS UNIDAS S.A. | 16.161.109.015 | 0,45% |
| COMPANIA CHILENA DE FOSFOROS S.A. | 959.127.600 | 0,03% |
| CRISTALERIAS DE CHILE S.A. | 9.412.048.131 | 0,26% |

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| DETROIT CHILE S.A. | 506.729.720 | 0,01% |
| EMBOTELLADORA ANDINA S.A. | 14.573.093.215 | 0,41% |
| EMBOTELLADORAS COCA-COLA POLAR S.A. | 127.551.200 | 0,00% |
| EMPRESAS CAROZZI S.A. | 726.056.424 | 0,02% |
| EMPRESAS IANSA S.A. | 1.948.272.753 | 0,05% |
| EMPRESAS MELON S.A. | 5.365.459.671 | 0,15% |
| ENAEX S.A. | 4.849.544.000 | 0,13% |
| ENVASES DEL PACIFICO S.A. | 2.666.066.134 | 0,07% |
| INDUSTRIAS TRICOLOR S.A. | 102.882.530 | 0,00% |
| INVERSIONES FRIMETAL | 250.211.456 | 0,01% |
| MADECO S.A. | 1.841.218.421 | 0,05% |
| SIGDO KOPPERS S.A. | 2.332.094.373 | 0,06% |
| SOC.MANUFACTURERA DE ELECTROARTEFACTOS S.A. | 128.438.592 | 0,00% |
| SOCIEDAD ANONIMA VINA SANTA RITA | 3.011.930.730 | 0,08% |
| VINA CONCHA Y TORO S.A. | 17.023.099.915 | 0,47% |
| VINA SAN PEDRO S.A. | 3.170.088.794 | 0,09% |
| WATT'S S.A. | 191.495.042 | 0,01% |
| Sub-Total SECTOR INDUSTRIAL | 104.083.491.119 | 2,89% |
| ** SECTOR RECURSOS NATURALES ** | | |
| ANTARCHILE S.A. | 827.727.017 | 0,02% |
| CAP S.A. | 30.253.635.689 | 0,84% |
| CORPORACION NACIONAL DEL COBRE DE CHILE | 10.148.849.488 | 0,28% |
| EMPRESA NACIONAL DEL PETROLEO | 702.499.308 | 0,02% |
| EMPRESAS CMPC S.A. | 64.049.050.469 | 1,78% |
| EMPRESAS COPEC S.A. | 60.848.802.431 | 1,69% |
| GASCO S.A. | 7.948.679.209 | 0,22% |
| INDUSTRIAS FORESTALES S.A. | 1.243.003.201 | 0,03% |
| MARITIMA DE INVERSIONES S.A. | 3.533.748.630 | 0,10% |
| MASISA S.A. | 21.828.057.154 | 0,61% |
| MINERA ESCONDIDA LIMITADA | 26.789.695 | 0,00% |
| PESQUERA ITATA S.A. | 44.086.670 | 0,00% |
| SIF SOCIEDAD INVERSORA FORESTAL S.A. | 134.361.205 | 0,00% |
| SIPSA S.A. | 108.810.266 | 0,00% |
| SOCIEDAD PESQUERA COLOSO S.A. | 269.207.404 | 0,01% |
| SOCIEDAD QUIMICA Y MINERA DE CHILE S.A. | 16.551.477.756 | 0,46% |
| Sub-Total SECTOR RECURSOS NATURALES | 218.518.785.592 | 6,07% |
| ** SECTOR FONDOS DE INVERSION ** | | |
| BETA FONDO DE INVERSION MOBILIARIA | 17.621.176.826 | 0,49% |
| CITICORP CHILE FONDO DE INVERSION | 7.426.461.096 | 0,21% |
| COLONO FONDO DE INVERSION MOBILIARIA | 4.106.790.321 | 0,11% |
| COMPASS AMERICA LATINA FDO. INV. INTERNACIONAL | 766.733.167 | 0,02% |
| COMPASS FONDO INVERSION MOBILIARIA | 3.942.388.489 | 0,11% |
| DESARROLLO FONDO DE INVERSION INMOBILIARIA | 81.063.292 | 0,00% |
| FDO.INV.DESARROLLO INFRAESTRUCTURA | 1.907.945.282 | 0,05% |
| FDO.INV.DESARROLLO LLAIMA | 135.889.555 | 0,00% |
| FONDO DE INV. INMOB. TOESCA | 3.099.220.227 | 0,09% |
| FONDO DE INV.INMOB.SANTANDER PLUSVALIA | 3.728.173.986 | 0,10% |
| FONDO DE INVERSION CELFIN | 4.649.911.515 | 0,13% |
| FONDO DE INVERSION INMOB CIMENTA EXPANSION | 5.452.938.548 | 0,15% |
| FONDO DE INVERSION INMOB. SANTIAGO | 1.613.257.555 | 0,04% |
| FONDO DE INVERSION PROA | 17.740.327 | 0,00% |
| FONDO INVERSION DE DESARROLLO LAS AMERICAS EMERGENTE | 2.222.713.498 | 0,06% |
| FONDO INVERSION INMOBILIARIO FUNDACION | 3.954.687.973 | 0,11% |
| FONDO INVERSION INMOBILIARIO LAS AMERICAS-RAICES | 2.954.319.796 | 0,08% |
| FORESTAL LIGNUM | 202.504.553 | 0,01% |
| GLOBAL OPTIMIZATION FONDO DE INV. INTER. | 74.828.446 | 0,00% |
| MONEDA DEUD LATIN AMERICA FDI INV INT | 713.024.191 | 0,02% |
| PIONERO FONDO DE INVERSION MOBILIARIA | 11.782.798.408 | 0,33% |
| PIONERO FONDO INVERSION MOBILIARIA | 1.745.527.901 | 0,05% |
| RENTAS FONDO DE INV.INMOB. | 3.416.171.259 | 0,09% |
| SIGLO XXI FONDO DE INVERSION | 3.496.598.838 | 0,10% |
| TORONTO CAPITAL GROUP FDO DE INVERSIONO | 220.793.018 | 0,01% |
| Sub-Total SECTOR FONDOS DE INVERSION | 85.333.658.067 | 2,37% |
| ** SECTOR FONDOS MUTUOS ** | | |
| BANDESARROLLO FM | 4.914.414.210 | 0,14% |
| EUROAMERICA FONDOS MUTUOS | 534.968.504 | 0,01% |
| FONDO MUTUO BBVA | 6.191.408.727 | 0,17% |
| Sub-Total SECTOR FONDOS MUTUOS | 11.640.791.441 | 0,32% |
| ** SECTOR FICE ** | | |
| CHILE FUND | 3.477.727.278 | 0,10% |
| Sub-Total SECTOR FICE | 3.477.727.278 | 0,10% |
| TOTAL EMPRESAS PUBLICAS Y PRIVADAS | 1.063.513.854.135 | 29,56% |

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| 2.4 DERIVADOS NACIONALES | | |
| ** DERIVADOS NACIONALES ** | | |
| ABN AMRO BANK | -2.907.779 | 0,00% |
| BANCO CREDITO E INVERSIONES | -82.452.356 | 0,00% |
| BANCO DE CHILE | -208.866.273 | -0,01% |
| BANCO ESTADO | 683.427.417 | 0,02% |
| BANCO SANTANDER-CHILE | 1.103.934.324 | 0,03% |
| BBVA BANCO BILBAO VIZCAYA ARGENTARIA | -709.720.664 | -0,02% |
| CITIBANK N.A. | 358.219.282 | 0,01% |
| CORPBANCA | 86.396.495 | 0,00% |
| DEUTSCHE BANK CHILE | 400.680.300 | 0,01% |
| HSBC BANK CHILE | -237.160.214 | -0,01% |
| JP MORGAN CHASE BANK | 57.079.913 | 0,00% |
| TOTAL DERIVADOS NACIONALES | 1.448.630.445 | 0,04% |
| 2.5 INSTITUCIONES EXTRANJERAS | | |
| ** INSTITUCIONES FINANCIERAS ** | | |
| BROWN BROTHERS HARRIMAN & CO. | 634.118.376 | 0,02% |
| Sub-Total INSTITUCIONES FINANCIERAS | 634.118.376 | 0,02% |
| ** EMPRESAS Y FONDOS ** | | |
| I SHARES S&P EUROPE 350 | 917.780.400 | 0,03% |
| I SHARES S&P MIDCAP 400 / VALUE | 2.422.242.954 | 0,07% |
| ISHARES FTSEXINHUA CHINA 25 | 3.702.937.987 | 0,10% |
| ISHARES MSCI BRASIL | 19.457.501.668 | 0,54% |
| ISHARES MSCI JAPAN INDEX FD | 2.906.259.871 | 0,08% |
| ISHARES MSCI MEXICO (FREE) | 1.584.848.513 | 0,04% |
| ISHARES MSCI NETHERLANDS INX | 405.675.816 | 0,01% |
| ISHARES MSCI SINGAPORE FREE | 416.978.228 | 0,01% |
| ISHARES MSCI SOUTH KOREA IND | 770.238.149 | 0,02% |
| ISHARES MSCI SPAIN INDEX FUND | 421.669.458 | 0,01% |
| ISHARES MSCI TAIWAN INDEX FD | 1.368.499.190 | 0,04% |
| ISHARES RUSSELL 1000 VALUE | 4.308.542.241 | 0,12% |
| ISHARES S&P 500 INDEX FUND | 5.764.945.805 | 0,16% |
| SPDR TRUS SERIES 1 | 2.062.579.584 | 0,06% |
| Sub-Total EMPRESAS Y FONDOS | 46.510.699.864 | 1,29% |
| ** FONDOS MUTUOS Y DE INVERSION ** | | |
| ABERDEEN GLOBAL ASIA PACIFIC FUND | 33.424.122.269 | 0,93% |
| ABN AMRO FUNDS LATIN AMERICA EQUITY FUND | 20.310.990.055 | 0,56% |
| ALLIANZ RCM ASIA PACIFIC FUND | 3.664.294.340 | 0,10% |
| ALLIANZ-DIT SM CAP EUR RCM | 3.244.041.491 | 0,09% |
| AMERICAN GROWTH FD OF AMER-F | 18.292.257.805 | 0,51% |
| AXA ROSENBERG EUROBLOC EQUITY | 10.493.559.651 | 0,29% |
| AXA ROSENBERG JAPAN EQUITY | 11.913.705.700 | 0,33% |
| AXA ROSENBERG JAPAN SC EQUITY | 3.448.579.380 | 0,10% |
| AXA ROSENBERG PAN EUR EQTY-A | 3.704.005.934 | 0,10% |
| BARING EMERGING MARKETS LATIN AMERICA FUND | 6.644.996.850 | 0,18% |
| BARING EUROPE SELECT-EUR-INC | 2.008.259.563 | 0,06% |
| BARING KOREA FEEDER FUND | 14.570.364.987 | 0,40% |
| CAPITAL INT EMERGING MARKETS | 5.969.560.129 | 0,17% |
| CLARIDEN JAPAN EQUITY FUND | 2.372.844.884 | 0,07% |
| CLARIDEN RUSSIAN EQUITY FUND | 12.944.831.473 | 0,36% |
| CREDIT SUISSE EQUITY FUND (LUX) - EASTERN EUROPE | 23.466.216.811 | 0,65% |
| CREDIT SUISSE EQUITY GLOBAL INT | 1.854.366.512 | 0,05% |
| CREDIT SUISSE EQUITY SMALL CAP GERMANY FUND | 6.037.664.667 | 0,17% |
| DFA EMERGING MARKET | 18.867.322.490 | 0,52% |
| DFA IDGI TAX MG US MARKETWIDW VALUE P | 22.183.496.795 | 0,62% |
| DFA IDGI TAX MG US SMALL CAP VALUE PORTFOLIO | 93.526.765 | 0,00% |
| DFA IDGI-US MICRO CAP PORTFOLIO | 3.272.633.105 | 0,09% |
| DFA IDGI-US SMALL CAP VALUE PORTFOLIO | 2.784.580.147 | 0,08% |
| DFA INT SMALL CAP VALUE PORTFOLIO | 13.364.398.216 | 0,37% |
| DFA INTER VALUE P -DIMENSIONAL IG | 10.017.085.473 | 0,28% |
| DFA INV. DEIMENS.GROUP-US SMALL XM VALUE PORTFOLIO | 1.135.125.762 | 0,03% |
| DFA INVEST DGI-EMERGING MARKETS VALUE PORTF | 26.755.152.953 | 0,74% |
| DFA TAX MANAGED INTL VALUE | 9.829.545.845 | 0,27% |
| DFA US LARGE CAP VALUE PT | 30.504.678.868 | 0,85% |
| DIT-PAZIFIKFONDOS | 4.845.366.203 | 0,13% |
| DIT-RCM ASIAN SEL KOREA | 5.318.128.802 | 0,15% |
| DWS INVESTMENT EURO EQUITIES | 7.435.766.440 | 0,21% |
| DWS INVESTMENT JAPANESE EQUITIES | 5.155.358.699 | 0,14% |
| DWS MANDARIN | 12.319.219.129 | 0,34% |
| DWS OSTEUROPA | 6.575.869.069 | 0,18% |
| DWS RUSSIA | 1.636.476.439 | 0,05% |
| DWS TUERKEI | 2.270.168.071 | 0,06% |
| FIDELITY FUNDS - AMERICA FUND 'A' | 1.000.109.316 | 0,03% |
| FIDELITY FUNDS - ASEAN FUND 'A' | 11.131.743.506 | 0,31% |
| FIDELITY FUNDS - ASIAN SPECIAL SITUATIONS FUND 'A' | 10.161.315.946 | 0,28% |
| FIDELITY FUNDS - EMERGING MARKETS FUND 'A' | 4.065.365.867 | 0,11% |
| FIDELITY FUNDS - EUROPEAN GROWTH FUND 'A' | 6.394.995.432 | 0,18% |
| FIDELITY FUNDS - HEALTH CARE FUND 'A' | 546.953.270 | 0,02% |
| FIDELITY FUNDS - IBERIA FUND 'A' | 647.285.513 | 0,02% |
| FIDELITY FUNDS - INDONESIA FUND 'A' | 7.330.000.006 | 0,20% |
| FIDELITY FUNDS - JAPAN FUND 'A' | 15.986.881.822 | 0,44% |

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| FIDELITY FUNDS - LATIN AMERICA FUND 'A' | 18.335.495.347 | 0,51% |
| FIDELITY FUNDS - SINGAPORE FUND 'A' | 4.532.738.725 | 0,13% |
| FIDELITY FUNDS - SOUTH EAST ASIA FUND 'A' | 31.681.996.755 | 0,88% |
| FIDELITY FUNDS - TAIWAN FUND 'A' | 1.059.014.916 | 0,03% |
| FIDELITY FUNDS - THAILAND FUND 'A' | 929.493.341 | 0,03% |
| FIDELITY FUNDS GERMANY FUND | 7.079.631.046 | 0,20% |
| FIDELITY FUNDS-FRANCE FUND-A | 3.945.793.378 | 0,11% |
| FIDELITY KOREA FUND | 1.149.015.963 | 0,03% |
| FIDELITY NORDIC FUND | 6.766.655.905 | 0,19% |
| FUNDAMENTAL INVESTORS-F | 9.500.624.879 | 0,26% |
| GARTMORE SICAV CONTINENTAL EUROPEAN FUND | 28.968.833.080 | 0,81% |
| GARTMORE SICAV CONTINENTAL EUROPEAN SMALLER COMP.FUND | 8.519.803.804 | 0,24% |
| GARTMORE-LATIN AMER-D INC | 12.978.431.111 | 0,36% |
| GOLDMAN SACHS EUROPE CORE EQUITY FUND | 3.642.380.757 | 0,10% |
| GOLDMAN SACHS FUNDS P. USS LIQUID RES-I | 559 | 0,00% |
| GOLDMAN SACHS GLOBAL TECHNOLOGY PORTFOLIO | 1.213.677.299 | 0,03% |
| GOLDMAN SACHS JAPAN SMALL CAP PORTFOLIO | 1.432.680.003 | 0,04% |
| HSBC GIF BRAZIL EQUITY | 16.280.632.853 | 0,45% |
| HSBC GIF KOREAN EQUITY FUND | 2.904.614.446 | 0,08% |
| IXIS AM EMETGING EUROPE-I CA | 12.583.893.733 | 0,35% |
| IXIS AMA EMERGING ASIA FUND | 13.287.110.590 | 0,37% |
| IXIS AMA PACIFIC RIM EQUITIES FUND | 3.329.068.266 | 0,09% |
| JB SWISS STOCK FUND-C | 1.203.904.484 | 0,03% |
| JPM INV-ASIA DIVERSIFD-IS-AC | 17.039.161.870 | 0,47% |
| JPM INV-JPM JAPAN SEL EQ-I | 6.619.474.622 | 0,18% |
| JPMORGAN EMERGIN MARKETS-I | 3.175.908.782 | 0,09% |
| JPMORGAN EURO SMALL C-I | 4.470.043.376 | 0,12% |
| JPMORGAN EUROLAND EQUITY-I | 17.614.542.333 | 0,49% |
| JPMORGAN EUROPE DYNAMIC-I | 3.077.376.575 | 0,09% |
| JPMORGAN F TAIWAN-I | 10.860.609.193 | 0,30% |
| JPMORGAN F-ESTERERN EU-EQUITY | 28.474.472.447 | 0,79% |
| JPMORGAN F-LATIN AMERICA | 14.820.136.046 | 0,41% |
| JPMORGAN FUND - JF CHINA I ACC | 4.252.519.945 | 0,12% |
| JPMORGAN PACIFIC EQUITY-I | 5.360.788.986 | 0,15% |
| JPMORGAN STRATEGY VALUE-I | 6.668.919.484 | 0,19% |
| JULIUS BAER MULTISTOCK EUROLAND VALUE STOCK FUND | 8.241.950.390 | 0,23% |
| JULIUS BAER MULTISTOCK JAPAN LEADING STOCK FUND | 8.851.211.526 | 0,25% |
| LEGG MASON BAT PACIFIC EQUITY | 4.377.107.721 | 0,12% |
| LEGG MASON VALUE FUND | 3.327.727.765 | 0,09% |
| MELLON GLOBAL FUNDS ASIAN EQ. PORTF. | 30.729.591.314 | 0,85% |
| MELLON GLOBAL FUNDS CONTINENTAL EUROPE EQ. PTFL | 3.103.866.957 | 0,09% |
| MELLON GLOBAL FUNDS NIKKEI 225 INDEX TRACKER | 3.275.342.977 | 0,09% |
| MELLON SC EUROLAND PORTF | 5.578.841.491 | 0,16% |
| MERRILL LYNCH INTERNATIONAL INVESTMENT FUNDS - EMERGING EU | 16.498.822.471 | 0,46% |
| MERRILL LYNCH INTERNATIONAL INVESTMENT FUNDS - LATIN AMERI | 47.371.519.326 | 1,32% |
| MERRILL LYNCH INTERNATIONAL INVESTMENT FUNDS - PACIFIC EQU | 5.140.726.972 | 0,14% |
| MORGAN STANLEY ASIAN EQUITY FUND | 5.971.434.110 | 0,17% |
| MORGAN STANLEY JAPANESE VALUE EQUITY FUND | 2.557.089.919 | 0,07% |
| MORGAN STANLEY LATIN AMERICAN EQUITY FUND | 37.900.610.141 | 1,05% |
| NEWTON ORIENTAL INST | 4.317.931.028 | 0,12% |
| PARVEST JAPAN | 7.721.856.156 | 0,21% |
| PARVEST JAPAN SMALL CAP | 4.179.252.203 | 0,12% |
| PARVEST LATIN AMERICA | 6.082.320.198 | 0,17% |
| PF - ASIAN EQUITIES (EX JAPAN) | 30.306.351.708 | 0,84% |
| PF - EASTERN EUROPE | 3.537.669.494 | 0,10% |
| PF - EMERGING MARKETS | 11.155.093.068 | 0,31% |
| PICTET FUND JAPANESE EQUITY CLASS I | 3.997.790.700 | 0,11% |
| PICTET JAPAN EQUITY SELECT FUND | 8.037.953.046 | 0,22% |
| PIONEER EASTERN EUROPEAN EQUITY | 4.764.394.152 | 0,13% |
| PIONEER EMERGING MARKET EQUITY | 20.773.036.813 | 0,58% |
| PIONEER EUROPEAN SMALL COMPANIES | 11.819.887.755 | 0,33% |
| PIONEER FUNDS EASTERN EUROPE EQUITY | 2.959.381.782 | 0,08% |
| PIONEER PACIFIC (EX. JAPAN) EQUITY | 3.597.767.038 | 0,10% |
| PIONEER TOP EUROPEAN PLAYERS | 16.034.380.967 | 0,45% |
| PIONNER FUNDS JAPAN EQUITY | 4.854.917.316 | 0,13% |
| PRINCIPAL LARGE CAP GROWTH FUND | 10.766.332.953 | 0,30% |
| SCHRODER EURO EQUITY | 10.641.817.721 | 0,30% |
| SCHRODER JAPANESE EQUITY | 7.582.314.958 | 0,21% |
| SCHRODER LATIN AMERICAN | 28.069.087.223 | 0,78% |
| SCHRODER PACIFIC EQUITY | 29.171.389.852 | 0,81% |
| SCHRODER UK EQUITY | 3.499.403.732 | 0,10% |
| SGAM FD-EQT JAPAN TARGET-BC | 2.309.953.212 | 0,06% |
| TEMPLETON ASIAN GROWTH FUND | 42.277.864.374 | 1,17% |
| THE BARING GLOBAL UMBRELLA FUND - BARING EASTERN EUROPE | 25.431.505.017 | 0,71% |
| THE BARING INTERNATIONAL UMBRELLA FUND - BARING ASIA GROWT | 1.719.588.015 | 0,05% |
| THE BARING INTERNATIONAL UMBRELLA FUND - BARING HONG KONG | 10.388.237.297 | 0,29% |
| THREADNEDE ASIA GROWTH FUND | 15.992.199.068 | 0,44% |
| THREADNEDE LATIN AMERICA GROWTH FUND | 13.531.182.821 | 0,38% |
| UBS (CH) EQUITY FUND-PACIFIC | 4.891.725.728 | 0,14% |
| UBS (LUX) EQUITY FUND - EUROPE | 4.821.763.735 | 0,13% |
| VANGUARD EUROPEAN STK IND-IS | 6.428.767.431 | 0,18% |
| VANGUARD EXTND MKT INDEX FUND | 1.667.328.811 | 0,05% |
| VANGUARD GROWTH INDEX FD-INS | 7.804.853.646 | 0,22% |
| VANGUARD INSTITUTIONAL INDEX FUND | 7.559.075.948 | 0,21% |
| VANGUARD MORGAN GROWTH FD-AD | 13.374.771.087 | 0,37% |
| VANGUARD PACIFIC STOCK INDEX | 1.605.094.459 | 0,04% |
| VANGUARD SC VALUE INDEX FUND | 1.974.903.045 | 0,05% |
| VANGUARD SELECTED VALUE FUND | 2.945.354.433 | 0,08% |

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| VANGUARD SMALL CAP INDEX FUND | 1.930.535.178 | 0,05% |
| VANGUARD TOTL STK MKT IND-IS | 9.553.749.149 | 0,27% |
| VANGUARD VALUE INDEX FD-INS | 6.596.525.099 | 0,18% |
| VANGUARD WINDSOR FUND | 8.791.693.045 | 0,24% |
| VANGUARD WINDSOR II FUND | 8.043.197.651 | 0,22% |
| VONTOBEL EMERGING MARKETS | 5.171.411.513 | 0,14% |
| VONTOBEL FAR EAST EQUITY | 10.445.970.626 | 0,29% |
| VONTOBEL SWISS STARS EQUITY FUND | 1.580.557.156 | 0,04% |
| Sub-Total FONDOS MUTUOS Y DE INVERSION | 1.373.386.657.836 | 38,17% |
| ** INVERSION INDIR DE FDOS DE INV.NAC ** | | |
| COMPASS AMERICA LATINA FDO. INV. INTERNACIONAL | 971.102.661 | 0,03% |
| GLOBAL OPTIMIZATION FONDO DE INV. INTER. | 9.163.251.352 | 0,25% |
| MONEDA DEUD LATIN AMERICA FD INV INT | 2.401.978.826 | 0,07% |
| Sub-Total INVERSION INDIR DE FDOS DE INV.NAC | 12.536.332.839 | 0,35% |
| TOTAL INSTITUCIONES EXTRANJERAS | 1.433.067.808.915 | 39,83% |
| 2,6 DERIVADOS EXTRANJEROS | | |
| ** DERIVADOS EXTRANJEROS ** | | |
| DEUTSCHE BANK A.G. | 267.872.723 | 0,01% |
| TOTAL DERIVADOS EXTRANJEROS | 267.872.723 | 0,01% |
| TOTAL FONDO DE PENSIONES | 3.598.237.018.846 | 100,00% |