

**CARTERAS DE INVERSIONES DE LOS FONDOS DE PENSIONES TIPO A, B, C, D Y E
A.F.P. PROVIDA S.A. AL 30 DE JUNIO DE 2006**

COMPOSICION DE LA CARTERA DE INVERSIONES DEL FONDO B

1.- DIVERSIFICACION POR INSTRUMENTOS

a) SALDOS DE LAS CUENTAS BANCARIAS INVERSIONES NACIONALES E INVERSIONES EXTRANJERA DEL FONDO DE PENSIONES	4.852.853.903	0,17%
b) TITULOS EMITIDOS POR INSTITUCIONES ESTATALES	246.508.509.615	8,83%
c) DEPOSITOS A PLAZO Y OTROS TITULOS REPRESENTATIVOS DE CAPTACIONES DE INSTITUCIONES FINANCIERAS	684.831.812.518	24,54%
d) LETRAS DE CREDITO EMITIDAS POR INSTITUCIONES FINANCIERAS	54.314.974.416	1,95%
e) BONOS Y OTROS TITULOS EMITIDOS O GARANTIZADOS POR INSTITUCIONES FINANCIERAS		
f) BONOS DE EMPRESAS PUBLICAS Y PRIVADAS	136.741.291.742	4,90%
g) ACCIONES DE SOCIEDADES ANONIMAS	484.060.265.192	17,34%
h) CUOTAS DE FONDOS DE INVERSION Y FICE	59.531.083.117	2,13%
i) CUOTAS DE FONDOS MUTUOS	6.412.577.324	0,23%
j) EFECTOS DE COMERCIO	3.903.320.113	0,14%
k) TITULOS DE EMISORES EXTRANJEROS	1.127.813.753.942	40,41%
l) INSTRUMENTOS DERIVADOS NACIONALES	-17.528.011.058	-0,63%
m) INSTRUMENTOS DERIVADOS EXTRANJEROS	-527.310.633	-0,02%
n) TOTAL CARTERA DE INSTRUMENTOS FINANCIEROS DEL FONDO DE PENSIONES	2.790.915.120.191	100%

2.- DIVERSIFICACION POR EMISOR

2.1 ESTATAL

BANCO CENTRAL DE CHILE	137.638.430.752	4,93%
INSTITUTO DE NORMALIZACION PREVISIONAL	86.310.391.375	3,09%
TESORERIA GENERAL DE LA REPUBLICA	22.559.687.488	0,81%

TOTAL ESTATAL

246.508.509.615 8,83%

2.2 INSTITUCIONES FINANCIERAS

ABN AMRO BANK	2.280.419.797	0,08%
BANCO BICE	18.130.008.443	0,65%
BANCO DEL DESARROLLO	42.219.422.848	1,51%
BANCO ESTADO	81.765.192.715	2,93%
BANCO FALABELLA	2.964.113.750	0,11%
BANCO PARIS	4.327.136.948	0,16%
BANCO SECURITY	26.810.529.388	0,96%

BANK BOSTON NATIONAL ASSOCIATION	11.846.301.431	0,42%
BBVA BANCO BHIF	27.692.607.345	0,99%
CITIBANK N.A.	1.628.899.421	0,06%
COOPERATIVA DEL PERSONAL UNIV. DE CHILE LTDA.	10.597.673.000	0,38%
SCOTIABANK SUD AMERICANO	27.040.372.922	0,97%

TOTAL INSTITUCIONES FINANCIERAS

257.302.678.008 9,22%

2,3 EMPRESAS PUBLICAS Y PRIVADAS

**** SECTOR ELECTRICO ****

AES GENER S.A.	2.613.311.727	0,09%
CGE DISTRIBUCION S.A.	1.818.498.009	0,07%
CGE TRANSMISION S.A.	399.298.127	0,01%
CIA.NACIONAL DE FUERZA ELECTRICA S.A.	1.425.610.956	0,05%
COLBUN S. A.	2.400.014.244	0,09%
COMPANIA GENERAL DE ELECTRICIDAD S.A.	13.921.529.976	0,50%
EMPRESA ELECTRICA GUACOLDA S.A.	79.058.930	0,00%
EMPRESA ELECTRICA PILMAIQUEN S.A.	1.038.970.883	0,04%
EMPRESA NACIONAL DE ELECTRICIDAD S.A.	60.578.772.938	2,17%
EMPRESAS EMEL S.A.	373.127.439	0,01%
ENERSIS S.A.	52.633.350.648	1,89%
SOCIEDAD ELECTRICA SANTIAGO	152.438.095	0,01%
Sub-Total SECTOR ELECTRICO	137.433.981.972	4,92%

**** SECTOR TELECOMUNICACIONES ****

ALMENDRAL S.A.	27.484.103	0,00%
ALMENDRAL TELECOMUNICACIONES S.A.	1.375.847.078	0,05%
CIA. DE TELEFONOS DE COYHAIQUE S.A.	4.703.808	0,00%
CIA. NACIONAL DE TELEFONOS TELEFONICA DEL SUR	935.182.759	0,03%
CIA.DE TELECOMUNICACIONES DE CHILE S.A.	21.748.071.362	0,78%
EMPRESA NACIONAL DE TELECOMUNICACIONES S.A.	23.638.121.468	0,85%
Sub-Total SECTOR TELECOMUNICACIONES	47.729.410.578	1,71%

**** SECTOR SERVICIOS ****

AGUAS ANDINAS S.A.	15.287.893.707	0,55%
AUTOPISTA DEL MAIPO SOC. CONSESIONARIA S.A.	195.826.379	0,01%
BANCHILE SECURITIZADORA S.A.	344.374.800	0,01%
BANCO CREDITO E INVERSIONES	96.980.563.708	3,47%
BANCO DE CHILE	184.245.822.458	6,60%
BANCO SANTANDER-CHILE	194.894.965.038	6,98%
BANMEDICA S.A.	1.585.083.174	0,06%
BANVIDA S.A.	281.285.834	0,01%
BCI SECURITIZADORA S.A.	919.573.200	0,03%
BICECORP S.A.	146.825.880	0,01%
CENCOSUD S.A.	33.856.632.922	1,21%
CIA. SUDAMERICANA DE VAPORES S.A.	8.496.300.173	0,30%
CORPBANCA	27.188.636.831	0,97%
DISTRIBUCION Y SERVICIOS D&S S.A.	12.481.670.735	0,45%
EMP. DE LOS FERROCARRILES DEL ESTADO	12.958.596.666	0,46%
EMP.DE TRANSPORTE DE PASAJEROS METRO S.A.	11.533.316.065	0,41%
EMPRESA OBRAS SANITARIAS DE VALPO.	5.222.534.654	0,19%
EMPRESAS CONOSUR S.A.	357.052	0,00%
EMPRESAS JUAN YARUR S.A.C.	357.916.566	0,01%
EMPRESAS LA POLAR S.A.	5.937.819.165	0,21%
EMPRESAS NAVIERAS S.A.	1.004.748.422	0,04%
FARMACIAS AHUMADA S.A.	2.532.315.712	0,09%
GRUPO SECURITY S.A.	1.618.959.522	0,06%
INMOBILIARIA SAN PATRICIO S.A.	1.649.651	0,00%
INTASA S.A.	78.010.310	0,00%
LQ INVERSIONES FINANCIERAS S.A	1.533.737.575	0,05%
METROGAS S.A.	2.545.346.680	0,09%

PARQUE ARAUCO S.A	4.420.266.512	0,16%
RUTA DE LA ARAUCANIA SOCIEDAD CONCESIONARIA S.A.	6.126.366.140	0,22%
S.A.C.I. FALABELLA	19.495.279.216	0,70%
S.CONCESIONARIA VESPUCCIO NORTE EXPRESS	5.325.283.145	0,19%
SANTANDER S.A. AGENTES DE VALORES	925.521.791	0,03%
SANTANDER S.A. SOCIEDAD SECURITIZADORA	3.217.146.876	0,12%
SCL TERMINAL AEREO SANTIAGO S.A. SOC. CONCES.	2.853.458.165	0,10%
SECURITIZADORA SECURITY GMAC-RFC SA	669.307.463	0,02%
SM CHILE	249.584.109	0,01%
SOC. CONCESIONARIA AUTOPISTA DEL SOL S.A.	1.987.231.427	0,07%
SOC.CONC.AUTOPISTA LOS LIBERTADOR S.A.	535.522.751	0,02%
SOC.CONCES.AUTOPISTA VESPUCCIO SUR SA	2.310.818.431	0,08%
SOC.CONCESIONARIA AUTOPISTA CENTRAL	4.010.878.556	0,14%
SOC.CONCESIONARIA COSTANERA NORTE S.A.	9.265.117.118	0,33%
SOC.CONCESIONARIA RUTAS DEL PACIFICO SA	2.004.687.810	0,07%
SOCIEDAD CONCESIONARIA AUTOPISTA DEL BOSQUE S.A.	1.309.579.946	0,05%
TALCA CHILLAN SOCIEDAD CONCESIONARIA S.A.	2.282.766.168	0,08%
Sub-Total SECTOR SERVICIOS	689.219.578.503	24,70%
** SECTOR INDUSTRIAL **		
BESALCO S. A.	364.156.240	0,01%
CEM S.A.	30.835.049	0,00%
CEMENTO POLPAICO S.A.	78.011.700	0,00%
CEMENTOS BIO BIO S.A.	9.103.473.454	0,33%
CIA ELECTROMETALURGICA S.A.	1.026.044.800	0,04%
CIA TECNICO INDUSTRIAL S.A.	1.446.484.931	0,05%
CINTAC S.A	897.492.519	0,03%
COMPANIA CERVECERIAS UNIDAS S.A.	5.173.961.556	0,19%
COMPANIA CHILENA DE FOSFOROS S.A.	721.924.000	0,03%
COMPANIA CHILENA DE TABACOS S.A.	509.291.200	0,02%
CRISTALERIAS DE CHILE S.A.	7.060.584.701	0,25%
DETROIT CHILE S.A.	404.566.470	0,01%
EMBOTELLADORA ANDINA S.A.	9.627.039.117	0,34%
EMBOTELLADORAS COCA-COLA POLAR S.A.	101.129.880	0,00%
EMPRESAS IANSA S.A.	5.907.559.411	0,21%
EMPRESAS MELON S.A.	4.761.401.297	0,17%
ENAX S.A.	2.725.728.699	0,10%
ENVASES DEL PACIFICO S.A	2.060.145.101	0,07%
INDUSTRIAS TRICOLOR S.A.	94.211.471	0,00%
INVERSIONES FRIMETAL	72.254.611	0,00%
MADECO S.A.	710.111.502	0,03%
SOC.MANUFACTURERA DE ELECTROARTEFACTOS S.A.	98.043.940	0,00%
SOCIEDAD ANONIMA VINA SANTA RITA	2.298.578.715	0,08%
VINA CONCHA Y TORO S.A.	10.397.190.443	0,37%
VINA SAN PEDRO S.A.	2.580.137.074	0,09%
WATT'S S.A.	159.548.345	0,01%
Sub-Total SECTOR INDUSTRIAL	68.409.906.226	2,45%
** SECTOR RECURSOS NATURALES **		
CAP S.A	22.285.250.966	0,80%
CORPORACION NACIONAL DEL COBRE DE CHILE	10.027.267.311	0,36%
EMPRESA NACIONAL DEL PETROLEO	671.420.288	0,02%
EMPRESAS CMPC S.A.	51.812.380.532	1,86%
EMPRESAS COPEC S.A.	39.170.760.001	1,40%
GASCO S.A.	7.228.875.376	0,26%
INDUSTRIAS FORESTALES S.A.	996.298.770	0,04%
MARITIMA DE INVERSIONES S.A.	2.145.047.414	0,08%
MASISA S.A.	15.214.706.102	0,55%
MINERA ESCONDIDA LIMITADA	83.951.880	0,00%
PESQUERA ITATA S.A.	27.364.140	0,00%
SIF SOCIEDAD INVERSORA FORESTAL S.A.	166.379.503	0,01%
SIPSA S.A.	71.532.720	0,00%

SOCIEDAD PESQUERA COLOSO S.A.	203.619.960	0,01%
SOCIEDAD QUIMICA Y MINERA DE CHILE S.A.	13.651.469.874	0,49%
Sub-Total SECTOR RECURSOS NATURALES	163.756.324.835	5,87%
** SECTOR FONDOS DE INVERSION **		
BETA FONDO DE INVERSION MOBILIARIA	3.757.938.981	0,13%
CITICORP CHILE FONDO DE INVERSION	4.623.604.320	0,17%
COLONO FONDO DE INVERSION MOBILIARIA	2.543.051.400	0,09%
COMPASS AMERICA LATINA FDO. INV. INTERNACIONAL	508.790.390	0,02%
COMPASS FONDO INVERSION MOBILIARIA	2.438.023.669	0,09%
DESARROLLO FONDO DE INVERSION INMOBILIARIA	120.581.447	0,00%
FDO.INV.DESARROLLO INFRAESTRUCTURA	1.626.565.246	0,06%
FDO.INV.DESARROLLO LLAIMA	130.742.297	0,00%
FDO.INV.DESARROLLO ORION	337.463.409	0,01%
FONDO DE INV. INMOB. TOESCA	2.984.821.578	0,11%
FONDO DE INV.INMOB.SANTANDER PLUSVALIA	3.614.053.195	0,13%
FONDO DE INVERSION CELFIN	3.741.051.874	0,13%
FONDO DE INVERSION DE DESARROLLO DE EMPRESAS SABCO	153.609.649	0,01%
FONDO DE INVERSION INMOB CIMENTA EXPANSION	5.348.482.874	0,19%
FONDO DE INVERSION INMOB. SANTIAGO	1.464.391.605	0,05%
FONDO DE INVERSION PROA	79.152.398	0,00%
FONDO INVERSION DE DESARROLLO LAS AMERICAS EMERGENTE	1.988.192.684	0,07%
FONDO INVERSION INMOBILIARIO FUNDACION	3.936.321.453	0,14%
FONDO INVERSION INMOBILIARIO LAS AMERICAS-RAICES	2.745.022.017	0,10%
FORESTAL LIGNUM	13.893.464	0,00%
GLOBAL OPTIMIZATION FONDO DE INV. INTER.	205.728.425	0,01%
MONEDA DEUD LATIN AMERICA FD INV INT	715.269.543	0,03%
PIONERO FONDO DE INVERSION MOBILIARIA	7.349.531.079	0,26%
PIONERO FONDO INVERSION MOBILIARIA	1.194.458.050	0,04%
RENTAS FONDO DE INV.INMOB.	3.199.186.278	0,11%
SIGLO XXI FONDO DE INVERSION	2.146.146.755	0,08%
TORONTO CAPITAL GROUP FDO DE INVERSION	284.051.095	0,01%
Sub-Total SECTOR FONDOS DE INVERSION	57.250.125.175	2,05%
** SECTOR FONDOS MUTUOS **		
FONDO MUTUO SECURITY	461.757.987	0,02%
FONDO MUTUO CORP	1.461.709.788	0,05%
FONDO MUTUO SANTANDER	3.494.962.880	0,13%
FONDO MUTUO SUDAMERICANO	994.146.669	0,04%
Sub-Total SECTOR FONDOS MUTUOS	6.412.577.324	0,23%
** SECTOR FICE **		
CHILE FUND	2.280.957.942	0,08%
Sub-Total SECTOR FICE	2.280.957.942	0,08%
TOTAL EMPRESAS PUBLICAS Y PRIVADAS	1.172.492.862.555	42,01%
2,4 DERIVADOS NACIONALES		
** DERIVADOS NACIONALES **		
ABN AMRO BANK	-4.078.532.885	-0,15%
BANCO BICE	-1.091.127.142	-0,04%
BANCO CREDITO E INVERSIONES	-396.101.669	-0,01%
BANCO DE CHILE	-1.546.986.097	-0,06%
BANCO ESTADO	371.956.439	0,01%
BANCO SANTANDER-CHILE	92.009.487	0,00%
CITIBANK N.A.	-1.220.004.965	-0,04%
DEUTSCHE BANK CHILE	-3.648.116.421	-0,13%
HSBC BANK CHILE	-3.603.463.261	-0,13%
JP MORGAN CHASE BANK	-2.042.550.082	-0,07%

SCOTIABANK SUD AMERICANO	-365.094.462	-0,01%
TOTAL DERIVADOS NACIONALES	-17.528.011.058	-0,63%

2.5 INSTITUCIONES EXTRANJERAS

** INSTITUCIONES FINANCIERAS **

BROWN BROTHERS HARRIMAN & CO.	4.852.637.762	0,17%
INTER-AMERICAN DEVEL BK	2.988.389.022	0,11%

Sub-Total INSTITUCIONES FINANCIERAS

7.841.026.784 0,28%

** EMPRESAS Y FONDOS **

I SHARES S&P EUROPE 350	1.096.677.886	0,04%
I SHARES S&P MIDCAP 400 / VALUE	2.084.789.170	0,07%
ISHARES FTSEXINHUA CHINA 25	2.146.978.911	0,08%
ISHARES MSCI BRASIL	6.515.019.520	0,23%
ISHARES MSCI JAPAN INDEX FD	2.718.256.897	0,10%
ISHARES MSCI SINGAPORE FREE	267.284.312	0,01%
ISHARES MSCI SOUTH KOREA IND	562.535.289	0,02%
ISHARES MSCI TAIWAN INDEX FD	1.086.194.163	0,04%
ISHARES S&P 500 INDEX FUND	3.729.444.227	0,13%
THREADNEEDLE LATIN AMERICA GROWTH FUND	19.464.041.372	0,70%

Sub-Total EMPRESAS Y FONDOS

39.671.221.747 1,42%

** FONDOS MUTUOS Y DE INVERSION **

ABERDEEN GLOBAL ASIA PACIFIC FUND	24.340.395.822	0,87%
ABN AMBRO FUNDS ASIAN TIGERS EQUITY FUND	2.029.865.110	0,07%
ABN AMBRO FUNDS LATIN AMERICA EQUITY FUND	14.537.955.119	0,52%
AMERICAN GROWTH FD OF AMER-F	8.925.051.372	0,32%
AXA ROSENBERG EUROBLOC EQUITY	2.911.203.668	0,10%
AXA ROSENBERG JAPAN EQUITY	6.678.499.686	0,24%
AXA ROSENBERG JAPAN SC EQUITY	3.594.092.169	0,13%
AXA ROSENBERG UK EQUITY ALPH	1.268.355.331	0,05%
BARING KOREA FEEDER FUND	7.601.356.229	0,27%
CAPITAL INT EMERGING MARKETS	3.932.149.197	0,14%
CLARIDEN JAPAN EQUITY FUND	2.407.998.788	0,09%
CLARIDEN RUSSIAN EQUITY FUND	4.920.735.061	0,18%
CREDIT SUISSE EQUITY FUND (LUX) - EASTERN EUROPE	20.586.822.725	0,74%
CREDIT SUISSE EQUITY FUND (LUX) - EMERGING MARKETS	488.857.953	0,02%
CREDIT SUISSE EQUITY FUND (LUX) - GLOBAL RESOURCES	1.748.496.927	0,06%
CREDIT SUISSE EQUITY FUND (LUX) - JAPAN MEGATREND	723.381.578	0,03%
CREDIT SUISSE EQUITY GLOBAL INT	1.510.557.030	0,05%
CREDIT SUISSE EQUITY SMALL CAP GERMANY FUND	4.169.708.400	0,15%
DEKALUX DEUTSCHLAND	4.040.649.374	0,14%
DEKALUX-EUROPA POTENTIAL	1.305.610.936	0,05%
DFA EMERGING MARKET	12.795.248.123	0,46%
DFA IDGI TAX MG US MARKETWIDW VALUE P	18.855.081.102	0,68%
DFA IDGI TAX MG US SMALL CAP VALUE PORTFOLIO	9.133.352.397	0,33%
DFA IDGI-US MICRO CAP PORTFOLIO	5.332.020.672	0,19%
DFA IDGI-US SMALL CAP VALUE PORTFOLIO	9.727.342.472	0,35%
DFA INT SMALL CAP VALUE PORTFOLIO	10.974.623.589	0,39%
DFA INTER VALUE P -DIMENSIONAL IG	7.756.943.365	0,28%
DFA INV. DEIMENS.GROUP-US SMALL XM VALUE PORTFOLIO	1.055.866.771	0,04%
DFA INVEST DGI-EMERGING MARKETS VALUE PORTF	17.019.004.042	0,61%
DFA TAX MANAGED INTL VALUE	3.804.589.914	0,14%
DFA US LARGE CAP VALUE PT	26.408.095.708	0,95%
DIT-PAZIFIKFONDS	6.811.093.740	0,24%
DIT-RCM ASIAN SEL KOREA	236.218.181	0,01%
DIT-ROHSTOFFONDS	3.376.455.507	0,12%
DWS INVESTMENT EURO EQUITIES	5.297.886.901	0,19%
DWS INVESTMENT JAPANESE EQUITIES	4.964.967.146	0,18%
DWS MANDARIN	2.595.519.574	0,09%

DWS OSTEUEUROPA	2.757.565.900	0,10%
DWS RUSSIA	1.273.054.351	0,05%
FIDELITY FUNDS - AMERICA FUND 'A'	7.983.571.485	0,29%
FIDELITY FUNDS - ASEAN FUND 'A'	844.940.609	0,03%
FIDELITY FUNDS - ASIAN SPECIAL SITUATIONS FUND 'A'	6.403.631.808	0,23%
FIDELITY FUNDS - AUSTRALIA FUND 'A'	2.422.644.060	0,09%
FIDELITY FUNDS - EMERGING MARKETS FUND 'A'	2.763.954.641	0,10%
FIDELITY FUNDS - EUROPEAN AGGRESSIVE FUND 'A'	3.673.289.852	0,13%
FIDELITY FUNDS - EUROPEAN GROWTH FUND 'A'	11.473.949.317	0,41%
FIDELITY FUNDS - EUROPEAN SMALLER COMPANIES FUND 'A'	4.040.352.910	0,14%
FIDELITY FUNDS - HEALTH CARE FUND 'A'	1.886.397.315	0,07%
FIDELITY FUNDS - INDONESIA FUND 'A'	2.714.793.823	0,10%
FIDELITY FUNDS - JAPAN FUND 'A'	17.187.095.504	0,62%
FIDELITY FUNDS - JAPAN SMALLER COMPANIES FUND 'A'	1.024.635.492	0,04%
FIDELITY FUNDS - LATIN AMERICA FUND 'A'	8.735.183.414	0,31%
FIDELITY FUNDS - SOUTH EAST ASIA FUND 'A'	16.258.276.137	0,58%
FIDELITY FUNDS - TAIWAN FUND 'A'	111.017.187	0,00%
FIDELITY FUNDS - UNITED KINGDOM FUND 'A'	506.503.640	0,02%
FIDELITY FUNDS GERMANY FUND	3.358.416.095	0,12%
FIDELITY NORDIC FUND	7.981.739.152	0,29%
GARTMORE SICAV CONTINENTAL EUROPEAN FUND	22.055.908.221	0,79%
GARTMORE SICAV EMERGING MARKETS FUND	1.388.547.451	0,05%
GARTMORE-LATIN AMER-D INC	5.403.696.873	0,19%
GOLDMAN SACHS EUROPE SMALL CAP PORTFOLIO	2.330.785.692	0,08%
GOLDMAN SACHS FUNDS P. US\$ LIQUID RES-I	580	0,00%
GOLDMAN SACHS FUNDS SICAV EUROPE PORT	947.079.758	0,03%
GOLDMAN SACHS GLOBAL TECHNOLOGY PORTFOLIO	982.232.855	0,04%
GOLDMAN SACHS JAPAN PORTFOLIO	1.238.581.124	0,04%
GOLDMAN SACHS JAPAN SMALL CAP PORTFOLIO	4.873.216.677	0,17%
GOLDMAN SACHS U.S. CORE EQUITY PORTFOLIO	157.617.113	0,01%
IXIS AMA EMERGING ASIA FUND	10.877.590.519	0,39%
IXIS AMA PACIFIC RIM EQUITIES FUND	6.804.476.519	0,24%
IXIS LOOMIS US RESEARCH CAP	1.934.513.098	0,07%
JF ASIA EQUITY	12.694.349.065	0,45%
JF GREATER CHINA	3.224.240.968	0,12%
JF JAPAN EQUITY	6.416.630.916	0,23%
JPMF EASTERN EUROPE EQUITY	27.061.907.180	0,97%
JPMF EUROLAND EQUITY FUND	12.555.357.928	0,45%
JPMF EUROPE SMALL CAP	3.269.077.773	0,12%
JPMF EUROPE STRATEGIC VALUE	6.655.514.420	0,24%
JPMORGAN F EUROPE DYNAMIC	2.331.739.716	0,08%
JPMORGAN F TAIWAN FUND	5.143.716.680	0,18%
JPMORGAN FLEMING - PACIFIC EQUITY FUND	7.484.212.816	0,27%
JULIUS BAER MULTISTOCK EUROLAND VALUE STOCK FUND	6.795.104.919	0,24%
JULIUS BAER MULTISTOCK JAPAN LEADING STOCK FUND	8.642.513.607	0,31%
JULIUS BAER MULTISTOCK PACIFIC STOCK FUND	6.018.794.759	0,22%
LEGG MASON VALUE FUND	4.408.327.334	0,16%
MELLON GLOBAL FUNDS ASIAN EQ. PORTF.	21.807.456.856	0,78%
MELLON GLOBAL FUNDS CONTINENTAL EUROPE EQ. PTFL	4.097.020.126	0,15%
MELLON GLOBAL FUNDS NIKKEI 225 INDEX TRACKER	4.103.501.148	0,15%
MELLON SC EUROLAND PORTF	2.367.357.896	0,08%
MERRILL LYNCH IIF INST LIQUID USD FUND	10.046.969.670	0,36%
MERRILL LYNCH INT INVESTMENT FUNDS-EURO MKTS FUND	3.003.026.460	0,11%
MERRILL LYNCH INTERNATIONAL INVESTMENT FUNDS - ASIAN DRAGO	3.577.599.799	0,13%
MERRILL LYNCH INTERNATIONAL INVESTMENT FUNDS - EMERGING EU	10.745.313.210	0,39%
MERRILL LYNCH INTERNATIONAL INVESTMENT FUNDS - EUROPEAN OP	5.110.096.726	0,18%
MERRILL LYNCH INTERNATIONAL INVESTMENT FUNDS - JAPAN OPPOR	7.030.257.211	0,25%
MERRILL LYNCH INTERNATIONAL INVESTMENT FUNDS - LATIN AMERI	29.585.584.487	1,06%
MERRILL LYNCH INTERNATIONAL INVESTMENT FUNDS - PACIFIC EQU	4.472.939.654	0,16%
MERRILL LYNCH INTERNATIONAL INVESTMENT FUNDS - US BASIC VA	1.527.230.122	0,05%
MERRILL LYNCH WORLD ENERGY FUND	517.409.498	0,02%
MORGAN STANLEY ASIAN EQUITY FUND	4.079.466.962	0,15%
MORGAN STANLEY GLOBAL BRANDS FUND	7.075.165.617	0,25%
MORGAN STANLEY JAPANESE VALUE EQUITY FUND	2.340.419.715	0,08%

MORGAN STANLEY LATIN AMERICAN EQUITY FUND	23.230.768.347	0,83%
NEUBERGER BERMAN PRTRNS-INS	1.967.724.336	0,07%
NEWTON HIGHER INCOME FUND	5.706.999.297	0,20%
PARVEST JAPAN	3.808.133.716	0,14%
PARVEST JAPAN SMALL CAP	1.925.534.595	0,07%
PARVEST LATIN AMERICA	3.644.348.323	0,13%
PF - ASIAN EQUITIES (EX JAPAN)	21.365.282.629	0,77%
PF - EASTERN EUROPE	2.543.584.585	0,09%
PF - EMERGING MARKETS	7.820.256.424	0,28%
PICTET FUND JAPANESE EQUITY CLASS I	15.928.581.060	0,57%
PICTET JAPAN EQUITY SELECT FUND	5.066.511.684	0,18%
PIMCO EMERGING MARKETS BOND FUND	1.289.511.787	0,05%
PIMCO HIGH YIELD BOND FUND	7.752.413.132	0,28%
PIONEER EASTERN EUROPEAN EQUITY	7.564.066.640	0,27%
PIONEER EMERGING MARKET EQUITY	13.866.694.635	0,50%
PIONEER EUROPEAN SMALL COMPANIES	18.940.813.466	0,68%
PIONEER PACIFIC (EX. JAPAN) EQUITY	9.710.015.061	0,35%
PIONEER TOP EUROPEAN PLAYERS	7.078.312.520	0,25%
PIONNER FUNDS JAPAN EQUITY	2.447.600.782	0,09%
PRINCIPAL LARGE CAP GROWTH FUND	5.195.006.288	0,19%
PRINCIPAL MC VALUES INST	2.943.823.632	0,11%
ROBECO EMERGING MARKETS EQUITIES (EUR)	3.657.769.534	0,13%
SCHRODER EURO EQUITY	8.058.428.716	0,29%
SCHRODER JAPANESE EQUITY	14.441.449.358	0,52%
SCHRODER LATIN AMERICAN	14.746.999.393	0,53%
SCHRODER PACIFIC EQUITY	20.661.912.121	0,74%
SELIGMAN GLOBAL HORIZON - JAPAN	1.864.751.309	0,07%
SELIGMAN GLOBAL HORIZON - US COMMUNICATIONS & INFORMATION	349.411.031	0,01%
SGAM FD EQUITY US REL VALUE-BC	3.460.492.647	0,12%
SGAM FD-EQT JAPAN TARGET-BC	3.363.863.238	0,12%
SPDR TRUS SERIES 1	5.530.430.723	0,20%
TEMPLETON ASIAN GROWTH FUND	26.890.019.765	0,96%
THE BARING EMERGING MARKETS UMBRELLA FUND - BARING GLOBAL	1.376.048.825	0,05%
THE BARING GLOBAL UMBRELLA FUND - BARING EASTERN EUROPE FU	18.483.205.525	0,66%
THE BARING GLOBAL UMBRELLA FUND - BARING GLOBAL RESOURCES	1.508.469.616	0,05%
THE BARING INTERNATIONAL UMBRELLA FUND - BARING HONG KONG	2.838.798.922	0,10%
THREADNEDLE ASIA GROWTH FUND	10.142.866.324	0,36%
UBS (CH) EQUITY FUND-PACIFIC	4.875.274.113	0,17%
UBS (LUX) EQUITY FUND - EUROPE	7.485.725.117	0,27%
UBS (LUX) EQUITY FUND - JAPAN	1.934.130.700	0,07%
UBS LUX EQUITY MID CAPS USA	2.024.954.576	0,07%
VANGUARD EUROPEAN STK IND-IS	4.986.433.034	0,18%
VANGUARD INSTITUTIONAL INDEX FUND	7.945.878.779	0,28%
VANGUARD MORGAN GROWTH FD-AD	11.745.516.283	0,42%
VANGUARD PACIFIC STOCK INDEX	1.408.493.337	0,05%
VANGUARD SC VALUE INDEX FUND	4.983.055.815	0,18%
VANGUARD SELECTED VALUE FUND	5.885.651.111	0,21%
VANGUARD SMALL CAP INDEX FUND	1.641.773.142	0,06%
VANGUARD TOTL STK MKT IND-IS	5.485.163.862	0,20%
VANGUARD U.S. 500 STOCK INDEX FUND	5.859.357.447	0,21%
VANGUARD US GROWTH FUND	5.907.297.423	0,21%
VANGUARD US VALUE FUND-INV	4.187.703.368	0,15%
VANGUARD VALUE INDEX FD-INS	1.506.544.172	0,05%
VANGUARD WINDSOR FUND	7.970.604.474	0,29%
VANGUARD WINDSOR II FUND	8.992.139.576	0,32%
VONTOBEL EMERGING MARKETS	3.233.065.474	0,12%
VONTOBEL FAR EAST EQUITY	8.094.755.469	0,29%
WELLINGTON MANAGEMENT PORTFOLIOS- GLOBAL EQUITY	1.031.029.412	0,04%
Sub-Total FONDOS MUTUOS Y DE INVERSION	1.074.805.060.759	38,51%
** INVERSION INDIR DE FDOS DE INV.NAC **		
COMPASS AMERICA LATINA FDO. INV. INTERNACIONAL	996.952.109	0,04%
GLOBAL OPTIMIZATION FONDO DE INV. INTER.	7.168.050.262	0,26%

MONEDA DEUD LATIN AMERICA FD INV INT	2.184.080.043	0,08%
Sub-Total INVERSION INDIR DE FDOS DE INV.NAC	10.349.082.414	0,37%
TOTAL INSTITUCIONES EXTRANJERAS	1.132.666.391.704	40,58%
2,6 DERIVADOS EXTRANJEROS		
** DERIVADOS EXTRANJEROS **		
DEUTSCHE BANK A.G.	-527.310.633	-0,02%
TOTAL DERIVADOS EXTRANJEROS	-527.310.633	-0,02%
TOTAL FONDO DE PENSIONES TIPO B	2.790.915.120.191	100,00%