



**CARTERAS DE INVERSIONES DE LOS FONDOS DE PENSIONES TIPO A, B, C, D Y E  
AFP PROVIDA S.A. AL 31 DE DICIEMBRE DE 2007**

**COMPOSICION DE LA CARTERA DE INVERSIONES DEL FONDO C**

**1.- DIVERSIFICACION POR INSTRUMENTOS**

a) SALDOS DE LAS CUENTAS BANCARIAS INVERSIONES NACIONALES E INVERSIONES EXTRANJERA DEL FONDO DE PENSIONES	1.377.646.896	0,02%
b) TITULOS EMITIDOS POR INSTITUCIONES ESTATALES	837.132.247.540	11,03%
c) DEPOSITOS A PLAZO Y OTROS TITULOS REPRESENTATIVOS DE CAPTACIONES DE INSTITUCIONES FINANCIERAS	2.143.622.349.312	28,24%
d) LETRAS DE CREDITO EMITIDAS POR INSTITUCIONES FINANCIERAS	239.386.564.666	3,15%
e) BONOS Y OTROS TITULOS EMITIDOS O GARANTIZADOS POR INSTITUCIONES FINANCIERAS		
f) BONOS DE EMPRESAS PUBLICAS Y PRIVADAS	770.655.675.386	10,16%
g) ACCIONES DE SOCIEDADES ANONIMAS	1.287.748.219.563	16,97%
h) CUOTAS DE FONDOS DE INVERSION Y FICE	244.955.165.198	3,24%
i) CUOTAS DE FONDOS MUTUOS		
j) EFECTOS DE COMERCIO		
k) TITULOS DE EMISORES EXTRANJEROS	2.045.908.358.814	26,96%
l) INSTRUMENTOS DERIVADOS NACIONALES	18.631.410.682	0,25%
m) INSTRUMENTOS DERIVADOS EXTRANJEROS	-1.381.498.880	-0,02%
<b>TOTAL CARTERA DE INSTRUMENTOS FINANCIEROS DEL FONDO DE PENSIONES</b>	<b>7.588.036.139.177</b>	<b>100%</b>

**2.- DIVERSIFICACION POR EMISOR**

**2.1 ESTATAL**

BANCO CENTRAL DE CHILE	420.261.485.471	5,54%
CAJA DE PREVISION DE LA DEFENSA NACIONAL	165.354.591	0,00%
DIRECCION DE PREVISION DE CARABINEROS DE CHILE	37.447.738	0,00%
INSTITUTO DE NORMALIZACION PREVISIONAL	298.771.827.423	3,94%
TESORERIA GENERAL DE LA REPUBLICA	117.896.132.317	1,55%
<b>TOTAL ESTATAL</b>	<b>837.132.247.540</b>	<b>11,03%</b>

**2.2 INSTITUCIONES FINANCIERAS**

<b>** BANCOS **</b>		
BANCO BICE	70.648.135.441	0,93%
BANCO CREDITO E INVERSIONES	458.354.836.608	6,04%
BANCO DE CHILE	537.335.194.855	7,08%
BANCO DEL DESARROLLO	10.284.519.042	0,14%
BANCO ESTADO	481.425.793.769	6,34%

BANCO FALABELLA	896.702.024	0,01%
BANCO INTERNACIONAL	998.365	0,00%
BANCO ITAU CHILE	30.880.746.936	0,41%
BANCO SANTANDER-CHILE	557.347.671.678	7,35%
BANCO SECURITY	53.259.167.983	0,70%
BBVA BANCO BILBAO VIZCAYA ARGENTARIA	76.602.958.687	1,01%
COOPERATIVA DEL PERSONAL UNIV. DE CHILE LTDA.	1.297.130.773	0,02%
CORPBANCA	118.588.103.042	1,56%
HSBC BANK CHILE	132.823.586	0,00%
RABOBANK CHILE	13.267.989.104	0,17%
SCOTIABANK SUD AMERICANO	23.791.494.257	0,31%

**TOTAL INSTITUCIONES FINANCIERAS 2.434.114.266.150 32,08%**

**2.3 EMPRESAS PUBLICAS Y PRIVADAS**

<b>** SECTOR ELECTRICO **</b>		
AES GENER S.A.	17.003.981.790	0,22%
CGE DISTRIBUCION S.A.	3.483.030.980	0,05%
CGE TRANSMISION S.A.	4.139.007.674	0,05%
CIA. NACIONAL DE FUERZA ELECTRICA S.A.	8.949.139.754	0,12%
COLBUN S. A.	15.595.440.647	0,21%
COMPANIA GENERAL DE ELECTRICIDAD S.A.	55.261.252.251	0,73%
EMPRESA ELECTRICA GUACOLDA S.A.	919.993.033	0,01%
EMPRESA ELECTRICA PILMAIQUEN S.A.	4.633.667.668	0,06%
EMPRESA NACIONAL DE ELECTRICIDAD S.A.	165.200.518.138	2,18%
EMPRESAS EMEL S.A.	2.491.337.065	0,03%
ENERSIS S.A.	147.649.925.619	1,95%
INVERSIONES ELECTRICAS DEL SUR DOS LTDA	9.664.521.106	0,13%
SOC. AUSTRAL DE ELECTRICIDAD S.A.	220.737.265	0,00%

Sub-Total SECTOR ELECTRICO 435.212.552.990 5,74%

**\*\* SECTOR TELECOMUNICACIONES \*\***

ALMENDRAL S.A.	78.753.397	0,00%
ALMENDRAL TELECOMUNICACIONES S.A.	5.293.277.878	0,07%
CIA. DE TELEFONOS DE COYHAIQUE S.A.	16.348.145	0,00%
CIA. NACIONAL DE TELEFONOS TELEFONICA DEL SUR	1.903.401.635	0,03%
CIA. DE TELECOMUNICACIONES DE CHILE S.A.	24.029.389.152	0,32%
EMPRESA NACIONAL DE TELECOMUNICACIONES S.A.	58.892.744.189	0,78%

Sub-Total SECTOR TELECOMUNICACIONES 90.213.914.396 1,19%

**\*\* SECTOR SERVICIOS \*\***

ABN AMRO SECURITIZADORA S.A.	647.188.685	0,01%
AGUAS ANDINAS S.A.	57.408.991.372	0,76%
AGUAS NUEVAS S.A.	4.383.022.907	0,06%
AGUAS NUEVO SUR, MAULE, S.A.	11.356.143.533	0,15%
AUTOPISTA DEL MAIPO SOC. CONSECONARIA S.A.	25.627.350.948	0,34%
BANCHILE SECURITIZADORA S.A.	1.029.876.000	0,01%
BANMEDICA S.A.	3.567.014.793	0,05%
BCI SECURITIZADORA S.A.	8.802.715.846	0,12%
BICE SECURITIZADORA S.A.	9.675.343.004	0,13%
BICECORP S.A.	643.133.000	0,01%
BOSTON SECURITIZADORA S.A.	1.475.902.800	0,02%
CAJA DE C. ASIGNACION FAMILIAR DE LOS ANDES	7.796.250.000	0,10%
CENCOSUD S.A.	102.793.285.663	1,35%
CIA. SUDAMERICANA DE VAPORES S.A.	19.533.529.458	0,26%
CORP GROUP BANKING S.A.	192.824.227	0,00%
DISTRIBUCION Y SERVICIOS D&S S.A.	30.387.883.693	0,40%
EMP. DE LOS FERROCARRILES DEL ESTADO	40.697.725.522	0,54%
EMP. DE TRANSPORTE DE PASAJEROS METRO S.A.	53.534.435.051	0,71%
EMPRESA DE SERVICIOS SANITARIOS DEL BIO-BIO S.A.	12.486.793.354	0,16%
EMPRESAS CONOSUR S.A.	1.365.036	0,00%
EMPRESAS LA POLAR S.A.	39.127.004.251	0,52%
EMPRESAS NAVIERAS S.A.	4.322.404.620	0,06%
ESVAL S.A.	15.666.674.838	0,21%

FARMACIAS AHUMADA S.A.	7.025.943.629	0,09%
GRUPO SECURITY S.A.	6.684.799.123	0,09%
INMOBILIARIA SAN PATRICIO S.A.	2.660.361	0,00%
INTASA S.A.	199.410.338	0,00%
LQ INVERSIONES FINANCIERAS S.A	5.250.821.801	0,07%
METROGAS S.A.	1.391.188.904	0,02%
PARQUE ARAUCO S.A	10.593.989.846	0,14%
RABOINVESTMENTS CHILE S.A.	9.765.591.936	0,13%
RIPLEY CHILE S.A.	6.628.185.265	0,09%
RIPLEY CORP S.A.	1.084.318.758	0,01%
RUTA DE LA ARAUCANIA SOCIEDAD CONCESIONARIA S.A.	17.254.593.464	0,23%
RUTA DEL BOSQUE SOCIEDAD CONSECIONARIA S.A.	26.700.898.821	0,35%
S.A. INMOBILIARIA TERRENOS Y ESTAB. COM.	1.314.438.597	0,02%
S.A.C.I. FALABELLA	82.564.195.933	1,09%
S.CONCESIONARIA VESPUCCIO NORTE EXPRESS	29.619.286.775	0,39%
SANTANDER S.A. SOCIEDAD SECURITIZADORA	15.037.650.847	0,20%
SCL TERMINAL AEREO SANTIAGO S.A. SOC. CONCES.	9.186.672.051	0,12%
SECURITIZADORA LA CONSTRUCCION S.A.	392.508.928	0,01%
SECURITIZADORA SECURITY GMAC-RFC SA	1.373.175.694	0,02%
SM CHILE	781.930.931	0,01%
SOC. CONCESIONARIA AUTOPISTA DEL SOL S.A.	10.698.683.366	0,14%
SOC.CONC.AUTOPISTA LOS LIBERTADOR S.A.	5.699.593.898	0,08%
SOC.CONCES.AUTOPISTA VESPUCCIO SUR SA	9.295.532.685	0,12%
SOC.CONCESIONARIA AUTOPISTA CENTRAL	14.408.746.560	0,19%
SOC.CONCESIONARIA COSTANERA NORTE S.A.	14.653.458.791	0,19%
SOC.CONCESIONARIA RUTAS DEL PACIFICO SA	15.967.939.575	0,21%
SONDA S.A.	701.830.447	0,01%
TALCA CHILLAN SOCIEDAD CONCESIONARIA S.A.	8.848.306.752	0,12%
TRANSA SECURITIZADORA S.A.	195.067.882	0,00%
TRANSELEC S.A.	3.615.874.229	0,05%
<b>Sub-Total SECTOR SERVICIOS</b>	<b>768.094.154.788</b>	<b>10,12%</b>
<b>** SECTOR INDUSTRIAL **</b>		
BESALCO S. A.	1.477.872.569	0,02%
CEM S.A.	53.964.180	0,00%
CEMENTO POLPAICO S.A.	129.372.250	0,00%
CEMENTOS BIO BIO S.A.	4.919.704.218	0,06%
CIA ELECTROMETALURGICA S.A.	5.135.128.076	0,07%
CIA TECNO INDUSTRIAL S.A.	4.364.749.719	0,06%
CINTAC S.A	4.407.745.775	0,06%
COCA-COLA EMBONOR S.A	3.088.700.872	0,04%
COMPANIA CERVECERIAS UNIDAS S.A.	20.848.608.767	0,27%
COMPANIA CHILENA DE FOSFOROS S.A.	3.580.306.800	0,05%
CRISTALERIAS DE CHILE S.A.	12.781.586.736	0,17%
DETROIT CHILE S.A.	1.101.119.964	0,01%
EMBOTELLADORA ANDINA S.A.	21.827.701.965	0,29%
EMBOTELLADORAS COCA-COLA POLAR S.A.	479.626.756	0,01%
EMPRESAS CAROZZI S.A.	1.930.496.913	0,03%
EMPRESAS IANSA S.A.	3.741.109.583	0,05%
EMPRESAS MELON S.A.	5.729.059.113	0,08%
ENAEX S.A.	11.455.825.529	0,15%
INVERSIONES FRIMETAL	970.055.123	0,01%
MADECO S.A.	4.999.996.343	0,07%
SIGDO KOPPERS S.A.	936.557.195	0,01%
SOC.MANUFACTURERA DE ELECTROARTEFACTOS S.A.	582.925.804	0,01%
SOCIEDAD ANONIMA VINA SANTA RITA	4.865.085.500	0,06%
TRICOLOR S.A.	376.598.220	0,00%
VINA CONCHA Y TORO S.A.	21.335.887.242	0,28%
VINA SAN PEDRO S.A.	5.794.877.565	0,08%
WATT'S S.A.	724.576.201	0,01%
<b>Sub-Total SECTOR INDUSTRIAL</b>	<b>147.639.238.978</b>	<b>1,95%</b>
<b>** SECTOR RECURSOS NATURALES **</b>		
CAP S.A	71.798.234.075	0,95%

CORPORACION NACIONAL DEL COBRE DE CHILE	50.206.192.438	0,66%
EMPRESA NACIONAL DEL PETROLEO	17.261.249.478	0,23%
EMPRESAS CMPC S.A.	143.800.976.130	1,90%
EMPRESAS COPEC S.A.	177.732.148.730	2,34%
GASCO S.A.	18.505.461.578	0,24%
INDUSTRIAS FORESTALES S.A.	1.768.781.935	0,02%
INVERCAP S.A	9.997.569	0,00%
MARITIMA DE INVERSIONES S.A.	5.365.000.000	0,07%
MASISA S.A.	26.453.387.666	0,35%
PESQUERA ITATA S.A.	68.281.920	0,00%
SIF SOCIEDAD INVERSORA FORESTAL S.A.	570.989.880	0,01%
SIPSA S.A.	228.887.050	0,00%
SOCIEDAD PESQUERA COLOSO S.A.	391.647.656	0,01%
SOCIEDAD QUIMICA Y MINERA DE CHILE S.A.	52.253.962.836	0,69%
<b>Sub-Total SECTOR RECURSOS NATURALES</b>	<b>566.415.198.941</b>	<b>7,46%</b>
<b>** SECTOR FONDOS DE INVERSION **</b>		
BETA FONDO DE INVERSION MOBILIARIA	21.918.400.372	0,29%
CITICORP CHILE FONDO DE INVERSION	21.453.190.735	0,28%
COLONO FONDO DE INVERSION MOBILIARIA	7.355.594.465	0,10%
COMPASS AMERICA LATINA FDO. INV. INTERNACIONAL	1.078.120.367	0,01%
COMPASS FONDO INVERSION MOBILIARIA	13.125.786.403	0,17%
DESARROLLO FONDO DE INVERSION INMOBILIARIA	252.738.193	0,00%
FDO.INV.DESARROLLO INFRAESTRUCTURA	7.306.059.241	0,10%
FDO.INV.DESARROLLO LLAIMA	404.833.610	0,01%
FONDO DE INV. INMOB. TOESCA	10.002.355.239	0,13%
FONDO DE INV.INMOB.SANTANDER PLUSVALIA	14.825.352.370	0,20%
FONDO DE INVERSION CELFIN	2.710.997.515	0,04%
FONDO DE INVERSION INMOB CIMENTA EXPANSION	23.176.034.447	0,31%
FONDO DE INVERSION INMOB. SANTIAGO	6.495.315.740	0,09%
FONDO INVERSION DE DESARROLLO LAS AMERICAS EMERGENTE	6.383.774.579	0,08%
FONDO INVERSION INMOBILIARIO FUNDACION	16.181.776.585	0,21%
FONDO INVERSION INMOBILIARIO LAS AMERICAS-RAICES	11.850.782.794	0,16%
FORESTAL LIGNUM	253.096.315	0,00%
GLOBAL OPTIMIZATION FONDO DE INV. INTER.	26.706.265	0,00%
MONEDA DEUD LATIN AMERICA FD INV INT	693.028.508	0,01%
PIONERO FONDO DE INVERSION MOBILIARIA	32.657.316.292	0,43%
PIONERO FONDO INVERSION MOBILIARIA	2.015.574.037	0,03%
RENTAS FONDO DE INV.INMOB.	14.450.806.747	0,19%
SIGLO XXI FONDO DE INVERSION	12.303.633.669	0,16%
TORONTO CAPITAL GROUP FDO DE INVERSIONO	865.520.293	0,01%
<b>Sub-Total SECTOR FONDOS DE INVERSION</b>	<b>227.786.794.781</b>	<b>3,00%</b>
<b>** SECTOR FICE **</b>		
CHILE FUND	17.168.370.417	0,23%
<b>Sub-Total SECTOR FICE</b>	<b>17.168.370.417</b>	<b>0,23%</b>
<b>TOTAL EMPRESAS PUBLICAS Y PRIVADAS</b>	<b>2.252.530.225.291</b>	<b>29,69%</b>
<b>2,4 DERIVADOS NACIONALES</b>		
<b>** DERIVADOS NACIONALES **</b>		
BANCO CREDITO E INVERSIONES	292.614.515	0,00%
BANCO DE CHILE	489.595.953	0,01%
BANCO ESTADO	237.650.282	0,00%
BANCO FALABELLA	-5.175.648	0,00%
BANCO SANTANDER-CHILE	2.392.442.247	0,03%
BBVA BANCO BILBAO VIZCAYA ARGENTARIA	3.468.353.132	0,05%
CITIBANK CHILE	7.442.060.962	0,10%
CORPBANCA	536.261.974	0,01%
DEUTSCHE BANK CHILE	171.550.912	0,00%
HSBC BANK CHILE	3.480.165.665	0,05%
JP MORGAN CHASE BANK	103.071.163	0,00%
SCOTIABANK SUD AMERICANO	22.819.525	0,00%

<b>TOTAL DERIVADOS NACIONALES</b>	<b>18.631.410.682</b>	<b>0,25%</b>
<b>2,5 INSTITUCIONES EXTRANJERAS</b>		
** INSTITUCIONES ESTATALES **		
ESTADOS UNIDOS	25.931.985.785	0,34%
Sub-Total INSTITUCIONES ESTATALES	25.931.985.785	0,34%
** INSTITUCIONES FINANCIERAS **		
BROWN BROTHERS HARRIMAN & CO.	1.101.129.580	0,01%
Sub-Total INSTITUCIONES FINANCIERAS	1.101.129.580	0,01%
** EMPRESAS Y FONDOS **		
I SHARES MSCI PACIFIC EX JPN	1.992.811.688	0,03%
I SHARES S&P EUROPE 350	9.986.925.437	0,13%
ISHARES FTSEXINHUA CHINA 25	4.246.698.300	0,06%
ISHARES MSCI BRASIL	14.841.730.823	0,20%
ISHARES MSCI JAPAN INDEX FD	4.747.052.237	0,06%
ISHARES MSCI MALAYSIA (FREE)	978.540.436	0,01%
ISHARES MSCI SOUTH KOREA IND	2.265.699.072	0,03%
ISHARES MSCI TAIWAN INDEX FD	455.684.189	0,01%
ISHARES RUSSELL 1000 VALUE	5.608.715.840	0,07%
ISHARES S&P 500 INDEX FUND	2.927.321.280	0,04%
SPDR TRUS SERIES 1	7.230.394.314	0,10%
Sub-Total EMPRESAS Y FONDOS	55.281.573.616	0,73%
** FONDOS MUTUOS Y DE INVERSION **		
ABERDEEN GLOBAL ASIA PACIFIC FUND	36.118.898.864	0,48%
ABN AMBRO FUNDS EASTERN EUROPE EQUITY FUND	10.681.908.830	0,14%
ABN AMBRO FUNDS GLOBAL EMERGING MARKETS EQUITY FUND	26.346.192.329	0,35%
ABN AMBRO FUNDS LATIN AMERICA EQUITY FUND	37.048.901.715	0,49%
ALLIANZ RCM ASIA PACIFIC FUND	4.798.072.960	0,06%
AMERICAN GROWTH FD OF AMER-F	24.710.928.217	0,33%
AMERICAN NEW PERSPECTIVE-F	3.145.130.386	0,04%
AXA ROSENBERG JAPAN EQUITY	5.506.588.220	0,07%
AXA ROSENBERG JAPAN SC EQUITY	1.498.334.835	0,02%
AXA ROSENBERG PAN EUR EQTY-A	691.826.336	0,01%
CLARIDEN RUSSIAN EQUITY FUND	3.355.221.475	0,04%
CREDIT SUISSE EQUITY FUND (LUX) - EASTERN EUROPE	27.255.251.279	0,36%
CREDIT SUISSE EQUITY FUND (LUX) - EMERGING MARKETS	584.341.522	0,01%
CREDIT SUISSE EQUITY FUND (LUX) - JAPAN MEGATREND	919.216.732	0,01%
CREDIT SUISSE EQUITY FUND (LUX) - SMALL CAP EUROPE	11.277.071.317	0,15%
CREDIT SUISSE EQUITY SMALL CAP GERMANY FUND	3.957.737.795	0,05%
DEKALUX DEUTSCHLAND	1.093.064.454	0,01%
DEKALUX-EUROPA POTENTIAL	9.702.883.147	0,13%
DEKALUX-PAZIFIK	7.524.880.357	0,10%
DFA EMERGING MARKET	41.481.182.011	0,55%
DFA EMERGING MARKETS SMALL CAP PORTFOLIO	5.437.161.838	0,07%
DFA IDGI TAX MG US MARKETWIDW VALUE P	15.039.922.974	0,20%
DFA IDGI TAX MG US SMALL CAP VALUE PORTFOLIO	6.013.621.990	0,08%
DFA IDGI-US SMALL CAP VALUE PORTFOLIO	9.502.768.655	0,13%
DFA INT SMALL CAP VALUE PORTFOLIO	13.502.747.881	0,18%
DFA INTER VALUE P -DIMENSIONAL IG	40.020.412.054	0,53%
DFA INV. DEIMENS.GROUP-US SMALL XM VALUE PORTFOLIO	3.380.218.899	0,04%
DFA INVEST DGI-EMERGING MARKETS VALUE PORTF	46.210.286.129	0,61%
DFA TAX MANAGED INTL VALUE	9.211.239.903	0,12%
DFA US LARGE CAP VALUE PT	12.506.423.335	0,16%
DIT-PAZIFIKFONDS	12.750.362.486	0,17%
DIT-WACHSTUM EUROPA	16.205.149.150	0,21%
DWS INVEST BRIC PLUS-E2	2.491.982.198	0,03%
DWS INVESTMENT BRIC PLUS	1.404.698.801	0,02%
DWS INVESTMENT EURO EQUITIES	11.504.602.547	0,15%
DWS INVESTMENT JAPANESE EQUITIES	5.346.896.970	0,07%

DWS MANDARIN	12.924.620.303	0,17%
DWS OSTEUROPA	15.623.969.248	0,21%
DWS RUSSIA	5.879.565.388	0,08%
FIDELITY ADV MID CAP FUND-I	1.732.133.258	0,02%
FIDELITY FUNDS - AMERICA FUND 'A'	3.489.067.925	0,05%
FIDELITY FUNDS - ASEAN FUND 'A'	12.798.601.462	0,17%
FIDELITY FUNDS - ASIAN SPECIAL SITUATIONS FUND 'A'	14.869.826.461	0,20%
FIDELITY FUNDS - AUSTRALIA FUND 'A'	7.386.946.329	0,10%
FIDELITY FUNDS - EMERGING MARKETS FUND 'A'	13.315.774.081	0,18%
FIDELITY FUNDS - EURO BLUE CHIP FUND 'A'	4.890.423.315	0,06%
FIDELITY FUNDS - EUROPEAN AGGRESSIVE FUND 'A'	3.355.267.125	0,04%
FIDELITY FUNDS - EUROPEAN GROWTH FUND 'A'	5.318.780.094	0,07%
FIDELITY FUNDS - EUROPEAN SMALLER COMPANIES FUND 'A'	6.363.545.531	0,08%
FIDELITY FUNDS - HEALTH CARE FUND 'A'	1.596.889.036	0,02%
FIDELITY FUNDS - INDONESIA FUND 'A'	6.346.573.004	0,08%
FIDELITY FUNDS - JAPAN FUND 'A'	13.049.204.147	0,17%
FIDELITY FUNDS - JAPAN SMALLER COMPANIES FUND 'A'	4.078.881.917	0,05%
FIDELITY FUNDS - LATIN AMERICA FUND 'A'	12.489.829.219	0,16%
FIDELITY FUNDS - MALAYSIA FUND 'A'	1.249.601.550	0,02%
FIDELITY FUNDS - SOUTH EAST ASIA FUND 'A'	26.554.821.281	0,35%
FIDELITY FUNDS - TAIWAN FUND 'A'	3.661.080.989	0,05%
FIDELITY FUNDS - THAILAND FUND 'A'	2.023.521.448	0,03%
FIDELITY FUNDS GERMANY FUND	1.798.397.182	0,02%
GARTMORE SICAV CONTINENTAL EUROPEAN FUND	20.204.556.120	0,27%
GARTMORE SICAV CONTINENTAL EUROPEAN SMALLER COMP.FUND	20.754.873.141	0,27%
GARTMORE SICAV EMERGING MARKETS FUND	27.605.619.447	0,36%
GARTMORE SICAV UNITED KINGDOM FUND	6.414.716.857	0,08%
GOLDMAN SACHS ASIA PORTFOLIO	28.952.109.390	0,38%
GOLDMAN SACHS EURO LIQUID RESERVES FUND-I	4.587	0,00%
GOLDMAN SACHS EUROPE SMALL CAP PORTFOLIO	4.837.120.264	0,06%
GOLDMAN SACHS GLOBAL EMERGING MARKETS EQUITY PORTFOLIO	11.647.236.148	0,15%
GOLDMAN SACHS JAPAN PORTFOLIO	2.662.685.085	0,04%
GOLDMAN SACHS JAPAN SMALL CAP PORTFOLIO	3.739.938.563	0,05%
HSBC GIF BRAZIL EQUITY	18.866.712.378	0,25%
IXIS AM EMETGING EUROPE-I CA	10.501.103.291	0,14%
IXIS AMA EMERGING ASIA FUND	9.565.272.734	0,13%
IXIS AMA PACIFIC RIM EQUITIES FUND	1.768.239.574	0,02%
IXIS LOOMIS US RESEARCH CAP	4.424.944.072	0,06%
JB GERMAN VALUE STOCK FUND-C	4.679.565.509	0,06%
JPMORGAN EMERGIN MARKETS-I	18.307.286.078	0,24%
JPMORGAN EURO SMALL C-I	14.023.616.664	0,18%
JPMORGAN F TAIWAN-I	3.669.580.166	0,05%
JPMORGAN F-ASIA EQUITY	9.199.071.149	0,12%
JPMORGAN F-EMERGING EURO	38.315.370.072	0,50%
JPMORGAN F-ESTERERN EU-EQUITY	36.253.205.958	0,48%
JPMORGAN F-EURO STRATEGY GROWTH-I	8.009.638.446	0,11%
JPMORGAN F-LATIN AMERICA	40.088.231.483	0,53%
JPMORGAN JAPAN EQUITY-I	13.134.082.932	0,17%
JPMORGAN PACIFIC EQUITY-I	7.990.423.244	0,11%
JPMORGAN STRATEGY VALUE-I	8.777.933.059	0,12%
JPMORGAN US DYNAMIC FD-I	6.643.175.255	0,09%
JULIUS BAER MULTISTOCK EUROLAND VALUE STOCK FUND	8.501.303.722	0,11%
JULIUS BAER MULTISTOCK JAPAN LEADING STOCK FUND	11.789.182.343	0,16%
JULIUS BAER MULTISTOCK PACIFIC STOCK FUND	9.533.952.971	0,13%
LEGG MASON VALUE FUND	4.476.298.815	0,06%
MELLON GLOBAL FUNDS ASIAN EQ. PORTF.	33.402.750.701	0,44%
MELLON GLOBAL FUNDS CONTINENTAL EUROPE EQ. PTF	6.934.978.819	0,09%
MELLON SC EUROLAND PORTF	5.393.654.443	0,07%
MERRILL LYNCH INT INVESTMENT FUNDS-EURO MKTS FUND	10.741.641.401	0,14%
MERRILL LYNCH INTERNATIONAL INVESTMENT FUNDS - ASIAN DRAGO	12.872.367.223	0,17%
MERRILL LYNCH INTERNATIONAL INVESTMENT FUNDS - EMERGING EU	37.479.688.892	0,49%
MERRILL LYNCH INTERNATIONAL INVESTMENT FUNDS - EUROPEAN OP	8.901.847.952	0,12%
MERRILL LYNCH INTERNATIONAL INVESTMENT FUNDS - JAPAN FUND	7.537.954.237	0,10%
MERRILL LYNCH INTERNATIONAL INVESTMENT FUNDS - JAPAN OPPOR	2.194.121.312	0,03%
MERRILL LYNCH INTERNATIONAL INVESTMENT FUNDS - LATIN AMERI	51.344.009.289	0,68%
MERRILL LYNCH INTERNATIONAL INVESTMENT FUNDS - US BASIC VA	2.173.332.571	0,03%

MORGAN STANLEY ASIAN EQUITY FUND	10.408.934.751	0,14%
MORGAN STANLEY EMERGING MARKETS EQUITY FUND	23.819.902.456	0,31%
MORGAN STANLEY JAPANESE VALUE EQUITY FUND	10.343.221.977	0,14%
MORGAN STANLEY LATIN AMERICAN EQUITY FUND	12.291.303.513	0,16%
PARVEST EURO EQUITIES	3.318.230.854	0,04%
PARVEST JAPAN	13.458.434.232	0,18%
PARVEST JAPAN SMALL CAP	1.239.680.187	0,02%
PARVEST LATIN AMERICA	11.194.859.469	0,15%
PF - ASIAN EQUITIES (EX JAPAN)	34.421.688.359	0,45%
PF - EASTERN EUROPE	10.111.693.582	0,13%
PF - EMERGING MARKETS	2.827.318.104	0,04%
PICTET JAPAN EQUITY SELECT FUND	10.388.725.650	0,14%
PIONEER EASTERN EUROPEAN EQUITY	27.538.935.710	0,36%
PIONEER EMERGING MARKET EQUITY	18.836.504.775	0,25%
PIONEER EUROPEAN SMALL COMPANIES	6.899.221.926	0,09%
PIONEER PACIFIC (EX. JAPAN) EQUITY	31.243.014.646	0,41%
PIONEER TOP EUROPEAN PLAYERS	19.233.884.838	0,25%
PRINCIPAL LARGE CAP GROWTH FUND	7.779.515.877	0,10%
ROBECO EMERGING MARKETS EQUITIES (EUR)	38.986.910.837	0,51%
ROBECO EUROPEAN EQUITIES (EUR)	939.618.624	0,01%
SCHRODER EURO EQUITY	24.446.033.411	0,32%
SCHRODER INTL EMG EUROPE-CAC	8.480.785.102	0,11%
SCHRODER JAPANESE EQUITY	13.583.210.565	0,18%
SCHRODER JAPANESE SMALLER COMPANIES	5.429.559.703	0,07%
SCHRODER LATIN AMERICAN	14.155.121.675	0,19%
SCHRODER PACIFIC EQUITY	29.548.760.694	0,39%
SCHRODER UK EQUITY	2.600.271.573	0,03%
SELIGMAN GLOBAL HORIZON - JAPAN	2.216.632.693	0,03%
SELIGMAN GLOBAL HORIZON - US COMMUNICATIONS & INFORMATION	8.514.588.782	0,11%
SGAM FD EQUITY JAPAN CONCENTRATED VALUE	2.041.317.411	0,03%
TEMPLETON ASIAN GROWTH FUND	36.844.884.460	0,49%
THE BARING EMERGING MARKETS UMBRELLA FUND - BARING GLOBAL	18.612.707.298	0,25%
THE BARING GLOBAL UMBRELLA FUND - BARING EASTERN EUROPE FU	7.124.156.954	0,09%
THE BARING INTERNATIONAL UMBRELLA FUND - BARING AUSTRALIA	7.718.325.442	0,10%
THREADNEDLE ASIA GROWTH FUND	5.575.611.270	0,07%
THREADNEDLE LATIN AMERICA GROWTH FUND	42.478.918.322	0,56%
UBS (CH) EQUITY FUND-PACIFIC	7.993.413.364	0,11%
UBS (LUX) EQUITY FUND - EUROPE	19.992.422.633	0,26%
UBS (LUX) EQUITY FUND - JAPAN	2.267.514.400	0,03%
UBS (LUX) EQUITY FUND - SMALL & MID CAPS JAPAN	865.735.090	0,01%
UBS LUX EQUITY EMERGING MARKETS	12.508.266.563	0,16%
VANGUARD EUROPEAN STK IND-IS	5.784.354.080	0,08%
VANGUARD EXTND MKT INDEX FUND	8.438.413.208	0,11%
VANGUARD INSTITUTIONAL INDEX FUND	6.191.904.679	0,08%
VANGUARD MORGAN GROWTH FD-AD	4.568.132.539	0,06%
VANGUARD PACIFIC STOCK INDEX	4.190.794.917	0,06%
VANGUARD SELECTED VALUE FUND	12.514.225.897	0,16%
VANGUARD SMALL CAP INDEX FUND	11.014.901.334	0,15%
VANGUARD TOTL STK MKT IND-IS	9.907.591.521	0,13%
VANGUARD U.S. 500 STOCK INDEX FUND	374.822.569	0,00%
VANGUARD US VALUE FUND-INV	1.707.759.614	0,02%
VANGUARD VALUE INDEX FD-INS	1.205.586.562	0,02%
VANGUARD WINDSOR FUND	12.036.343.906	0,16%
VANGUARD WINDSOR II FUND	8.801.716.403	0,12%
VONTOBEL EMERGING MARKETS	14.022.524.765	0,18%
VONTOBEL FAR EAST EQUITY	16.433.278.547	0,22%
WELLINGTON MANAGEMENT PORTFOLIOS- GLOBAL EQUITY	521.503.681	0,01%
Sub-Total FONDOS MUTUOS Y DE INVERSION	1.929.330.537.235	25,43%
** INVERSION INDIR DE FDOS DE INV.NAC **		
COMPASS AMERICA LATINA FDO. INV. INTERNACIONAL	4.163.106.503	0,05%
GLOBAL OPTIMIZATION FONDO DE INV. INTER.	22.228.514.619	0,29%
MONEDA DEUD LATIN AMERICA FD INV INT	8.972.641.056	0,12%
Sub-Total INVERSION INDIR DE FDOS DE INV.NAC	35.364.262.178	0,47%

<b>TOTAL INSTITUCIONES EXTRANJERAS</b>	<b>2.047.009.488.394</b>	<b>26,98%</b>
<b>2,6 DERIVADOS EXTRANJEROS</b>		
** DERIVADOS EXTRANJEROS **		
DEUTSCHE BANK A.G.	-1.083.675.416	-0,01%
JP MORGAN CHASE	-297.823.464	0,00%
TOTAL DERIVADOS EXTRANJEROS	-1.381.498.880	-0,02%
<b>TOTAL FONDO DE PENSIONES TIPO C</b>	<b>7.588.036.139.177</b>	<b>100,00%</b>