

**CARTERAS DE INVERSIONES DE LOS FONDOS DE PENSIONES TIPO A, B, C, D Y E
AFP PROVIDA S.A. AL 31 DE DICIEMBRE DE 2006**

COMPOSICION DE LA CARTERA DE INVERSIONES DEL FONDO B

1.- DIVERSIFICACION POR INSTRUMENTOS

a) SALDOS DE LAS CUENTAS BANCARIAS INVERSIONES NACIONALES E INVERSIONES EXTRANJERA DEL FONDO DE PENSIONES	719.702.780	0,02%
b) TITULOS EMITIDOS POR INSTITUCIONES ESTATALES	341.116.477.697	10,50%
c) DEPOSITOS A PLAZO Y OTROS TITULOS REPRESENTATIVOS DE CAPTACIONES DE INSTITUCIONES FINANCIERAS	598.637.840.781	18,44%
d) LETRAS DE CREDITO EMITIDAS POR INSTITUCIONES FINANCIERAS	49.337.577.334	1,52%
e) BONOS Y OTROS TITULOS EMITIDOS O GARANTIZADOS POR INSTITUCIONES FINANCIERAS	0	
f) BONOS DE EMPRESAS PUBLICAS Y PRIVADAS	204.643.121.850	6,30%
g) ACCIONES DE SOCIEDADES ANONIMAS	642.274.994.542	19,78%
h) CUOTAS DE FONDOS DE INVERSION y FICE	74.274.108.898	2,29%
i) CUOTAS DE FONDOS MUTUOS	4.935.223.580	0,15%
j) EFECTOS DE COMERCIO	2.716.655.113	0,08%
k) TITULOS DE EMISORES EXTRANJEROS	1.330.086.069.601	40,96%
l) INSTRUMENTOS DERIVADOS NACIONALES	-1.162.702.093	-0,04%
m) INSTRUMENTOS DERIVADOS EXTRANJEROS	-126.830.645	
TOTAL CARTERA DE INSTRUMENTOS FINANCIEROS DEL FONDO DE PENSIONES	3.247.452.239.438	100%

2.- DIVERSIFICACION POR EMISOR

2,1 ESTATAL

BANCO CENTRAL DE CHILE	197.543.933.446	6,08%
INSTITUTO DE NORMALIZACION PREVISIONAL	112.659.271.348	3,47%
TESORERIA GENERAL DE LA REPUBLICA	30.913.272.903	0,95%
TOTAL ESTATAL	341.116.477.697	10,50%

2,2 INSTITUCIONES FINANCIERAS

** BANCOS **		
ABN AMRO BANK	2.499.085.769	0,08%
BANCO BICE	21.044.407.986	0,65%
BANCO CREDITO E INVERSIONES	65.520.218.783	2,02%
BANCO DE CHILE	185.946.448.834	5,73%
BANCO DEL DESARROLLO	35.840.934.256	1,10%
BANCO ESTADO	61.260.332.166	1,89%
BANCO PARIS	8.608.367.355	0,27%
BANCO SANTANDER-CHILE	186.698.698.864	5,75%
BANCO SECURITY	7.418.257.512	0,23%
BANK BOSTON NATIONAL ASSOCIATION	11.205.514.128	0,35%
BBVA BANCO BILBAO VIZCAYA ARGENTARIA	17.765.758.666	0,55%
CITIBANK N.A.	1.299.643.197	0,04%
COOPERATIVA DEL PERSONAL UNIV. DE CHILE LTDA.	19.234.823.300	0,59%
CORPBANCA	24.193.116.044	0,74%
SCOTIABANK SUD AMERICANO	24.723.030.230	0,76%
TOTAL INSTITUCIONES FINANCIERAS	673.258.637.090	20,73%

2,3 EMPRESAS PUBLICAS Y PRIVADAS

**** SECTOR ELECTRICO ****

AES GENER S.A.	3.902.406.716	0,12%
CGE DISTRIBUCION S.A.	2.072.547.229	0,06%
CGE TRANSMISION S.A.	649.015.698	0,02%
CIA.NACIONAL DE FUERZA ELECTRICA S.A.	1.965.327.160	0,06%
COLBUN S. A.	2.737.607.689	0,08%
COMPANIA GENERAL DE ELECTRICID S.A.	27.350.069.245	0,84%
EMPRESA ELECTRICA GUACOLDA S.A.	65.527.532	0,00%
EMPRESA ELECTRICA PILMAIQUEN S.A.	1.683.847.108	0,05%
EMPRESA NACIONAL DE ELECTRICIDAD S.A.	83.653.875.727	2,58%
EMPRESAS EMEL S.A.	1.038.549.270	0,03%
ENERSIS S.A.	76.212.439.700	2,35%

Sub-Total SECTOR ELECTRICO 201.331.213.074 6,20%

**** SECTOR TELECOMUNICACIONES ****

ALMENDRAL S.A.	31.215.534	0,00%
ALMENDRAL TELECOMUNICACIONES S.A.	1.456.742.274	0,04%
CIA. DE TELEFONOS DE COYHAIQUE S.A.	4.385.118	0,00%
CIA. NACIONAL DE TELEFONOS TELEFONICA DEL SUR	1.060.971.000	0,03%
CIA.DE TELECOMUNICACIONES DE CHILE S.A.	24.909.578.841	0,77%
EMPRESA NACIONAL DE TELECOMUNICACIONES S.A.	26.786.169.333	0,82%

Sub-Total SECTOR TELECOMUNICACIONES 54.249.062.100 1,67%

**** SECTOR SERVICIOS ****

AGUAS ANDINAS S.A.	23.739.041.542	0,73%
AUTOPISTA DEL MAIPO SOC. CONSESIONARIA S.A.	5.231.473.207	0,16%
BANCHILE SECURITIZADORA S.A.	961.620.800	0,03%
BANMEDICA S.A.	1.919.357.834	0,06%
BANVIDA S.A.	314.444.815	0,01%
BCI SECURITIZADORA S.A.	4.667.356.700	0,14%
BICECORP S.A.	1.126.480.476	0,03%
BOSTON SECURITIZADORA S.A.	1.070.274.000	0,03%
CENCOSUD S.A.	55.818.311.080	1,72%
CIA. SUDAMERICANA DE VAPORES S.A.	10.558.435.189	0,33%
DISTRIBUCION Y SERVICIOS D&S S.A.	15.666.434.717	0,48%
EMP. DE LOS FERROCARRILES DEL ESTADO	16.001.092.114	0,49%
EMP.DE TRANSPORTE DE PASAJEROS METRO S.A.	13.662.053.324	0,42%
EMPRESA DE SERVICIOS SANITARIOS DEL BIO-BIO S.A.	5.496.983.463	0,17%
EMPRESA OBRAS SANITARIAS DE VALPO.	6.007.841.368	0,19%
EMPRESAS CONOSUR S.A.	402.110	0,00%
EMPRESAS JUAN YARUR S.A.C.	368.774.840	0,01%
EMPRESAS LA POLAR S.A.	9.440.430.989	0,29%
EMPRESAS NAVIERAS S.A.	970.201.240	0,03%
FARMACIAS AHUMADA S.A.	3.341.708.785	0,10%
GRUPO SECURITY S.A.	1.794.270.436	0,06%
INMOBILIARIA SAN PATRICIO S.A.	1.649.651	0,00%
INTASA S.A.	47.347.960	0,00%
LQ INVERSIONES FINANCIERAS S.A	1.480.765.303	0,05%
METROGAS S.A.	2.263.102.797	0,07%
PARQUE ARAUCO S.A	6.432.309.776	0,20%
RABOINVESTMENTS CHILE S.A.	2.961.429.376	0,09%
RIPLEY CHILE S.A.	4.422.162.162	0,14%
RUTA DE LA ARAUCANIA SOCIEDAD CONCESIONARIA S.A.	6.010.393.273	0,19%
S.A.C.I. FALABELLA	23.843.984.846	0,73%
S.CONCESIONARIA VESPUCCIO NORTE EXPRESS	6.298.012.726	0,19%
SALFACORP S.A.	23.596.950	0,00%
SANTANDER S.A. SOCIEDAD SECURITIZADORA	3.187.850.587	0,10%
SCL TERMINAL AEREO SANTIAGO S.A. SOC. CONCES.	3.157.727.357	0,10%
SECURITIZADORA SECURITY GMAC-RFC SA	711.396.790	0,02%
SM CHILE	352.724.609	0,01%
SOC. CONCESIONARIA AUTOPISTA DEL SOL S.A.	2.134.750.985	0,07%
SOC.CONC.AUTOPISTA LOS LIBERTADOR S.A.	500.213.980	0,02%
SOC.CONCES.AUTOPISTA VESPUCCIO SUR SA	2.771.856.216	0,09%
SOC.CONCESIONARIA AUTOPISTA CENTRAL	1.834.593.879	0,06%
SOC.CONCESIONARIA COSTANERA NORTE S.A.	9.955.846.966	0,31%
SOC.CONCESIONARIA RUTAS DEL PACIFICO SA	3.528.540.548	0,11%
SOC. CONCESIONARIA AUTOPISTA DEL BOSQUE S.A.	1.357.746.034	0,04%
SONDA S.A.	708.544.521	0,02%
TALCA CHILLAN SOCIEDAD CONCESIONARIA S.A.	3.750.242.832	0,12%
TRANSELEC S.A.	7.404.380.344	0,23%

Sub-Total SECTOR SERVICIOS 273.298.159.497 8,42%

** SECTOR INDUSTRIAL **		
BESALCO S. A.	508.631.270	0,02%
CEM S.A.	36.652.317	0,00%
CEMENTO POLPAICO S.A.	78.464.880	0,00%
CEMENTOS BIO BIO S.A.	9.185.882.729	0,28%
CIA ELECTROMETALURGICA S.A.	996.160.000	0,03%
CIA TECNO INDUSTRIAL S.A.	2.307.579.021	0,07%
CINTAC S.A	1.383.997.629	0,04%
COMPANIA CERVECERIAS UNIDAS S.A.	15.306.501.301	0,47%
COMPANIA CHILENA DE FOSFOROS S.A.	902.405.000	0,03%
CRISTALERIAS DE CHILE S.A.	7.850.783.357	0,24%
DETROIT CHILE S.A.	424.999.120	0,01%
EMBOTELLADORA ANDINA S.A.	12.198.583.135	0,38%
EMBOTELLADORAS COCA-COLA POLAR S.A.	107.507.440	0,00%
EMPRESAS CAROZZI S.A.	1.112.780.679	0,03%
EMPRESAS IANSA S.A.	3.911.702.378	0,12%
EMPRESAS MELON S.A.	5.187.795.443	0,16%
ENAEX S.A.	3.603.615.907	0,11%
ENVASES DEL PACIFICO S.A	2.135.906.775	0,07%
INDUSTRIAS TRICOLOR S.A.	93.677.251	0,00%
INVERSIONES FRIMETAL	61.182.754	0,00%
MADECO S.A.	894.567.781	0,03%
SIGDO KOPPERS S.A.	1.848.631.151	0,06%
SOC.MANUFACTURERA DE ELECTROARTEFACTOS S.A.	122.591.960	0,00%
SOCIEDAD ANONIMA VINA SANTA RITA	2.377.840.050	0,07%
VINA CONCHA Y TORO S.A.	10.926.710.770	0,34%
VINA SAN PEDRO S.A.	2.589.670.121	0,08%
WATT'S S.A.	185.092.589	0,01%
Sub-Total SECTOR INDUSTRIAL	86.339.912.808	2,66%
** SECTOR RECURSOS NATURALES **		
CAP S.A	24.128.612.554	0,74%
CORPORACION NACIONAL DEL COBRE DE CHILE	13.831.059.753	0,43%
EMPRESA NACIONAL DEL PETROLEO	714.410.214	0,02%
EMPRESAS CMPC S.A.	68.004.485.595	2,09%
EMPRESAS COPEC S.A.	56.398.761.813	1,74%
GASCO S.A.	9.053.282.591	0,28%
INDUSTRIAS FORESTALES S.A.	1.214.998.500	0,04%
MARITIMA DE INVERSIONES S.A.	2.541.819.190	0,08%
MASISA S.A.	17.977.752.312	0,55%
MINERA ESCONDIDA LIMITADA	54.426.350	0,00%
PESQUERA ITATA S.A.	31.924.830	0,00%
SIF SOCIEDAD INVERSORA FORESTAL S.A.	131.666.183	0,00%
SIPSA S.A.	67.389.777	0,00%
SOCIEDAD PESQUERA COLOSO S.A.	241.099.994	0,01%
SOCIEDAD QUIMICA Y MINERA DE CHILE S.A.	14.742.338.609	0,45%
Sub-Total SECTOR RECURSOS NATURALES	209.134.028.265	6,44%
** SECTOR FONDOS DE INVERSION **		
BETA FONDO DE INVERSION MOBILIARIA	13.149.312.370	0,40%
CITICORP CHILE FONDO DE INVERSION	5.579.395.618	0,17%
COLONO FONDO DE INVERSION MOBILIARIA	3.067.351.714	0,09%
COMPASS AMERICA LATINA FDO. INV. INTERNACIONAL	779.902.968	0,02%
COMPASS FONDO INVERSION MOBILIARIA	2.945.678.362	0,09%
DESARROLLO FONDO DE INVERSION INMOBILIARIA	131.069.738	0,00%
FONDO INVERSION DESARROLLO INFRAESTRUCTURA	1.635.688.905	0,05%
FONDO INVERSION DESARROLLO LLAIMA	133.866.335	0,00%
FONDO INVERSION DESARROLLO ORION	295.394.981	0,01%
FONDO DE INVERSION INMOB. TOESCA	3.021.655.248	0,09%
FONDO DE INVERSION INMOB.SANTANDER PLUSVALIA	3.659.521.517	0,11%
FONDO DE INVERSION CELFIN	3.871.856.208	0,12%
FONDO DE INVERSION INMOB CIMENTA EXPANSION	5.533.951.338	0,17%
FONDO DE INVERSION INMOB. SANTIAGO	1.624.135.303	0,05%
FONDO DE INVERSION PROA	76.336.793	0,00%
FONDO INVERSION DE DESARROLLO LAS AMERICAS EMERGENTE	1.715.789.201	0,05%
FONDO INVERSION INMOBILIARIO FUNDACION	4.027.624.969	0,12%
FONDO INVERSION INMOBILIARIO LAS AMERICAS-RAICES	2.813.635.336	0,09%
FORESTAL LIGNUM	205.180.503	0,01%
GLOBAL OPTIMIZATION FONDO DE INV. INTER.	27.592.289	0,00%
MONEDA DEUD LATIN AMERICA FD INV INT	744.569.217	0,02%
PIONERO FONDO DE INVERSION MOBILIARIA	8.864.508.264	0,27%
PIONERO FONDO INVERSION MOBILIARIA	1.167.697.624	0,04%
RENTAS FONDO DE INV.INMOB.	3.387.889.692	0,10%
SIGLO XXI FONDO DE INVERSION	2.705.412.580	0,08%

TORONTO CAPITAL GROUP FDO DE INVERSIONO	282.347.580	0,01%
Sub-Total SECTOR FONDOS DE INVERSION	71.447.364.653	2,20%
** SECTOR FONDOS MUTUOS **		
FONDO MUTUO BANCO CREDITO E INVERSIONES	2.241.732.958	0,07%
FONDO MUTUO ESTADO	2.063.834.094	0,06%
FONDO MUTUO SANTANDER SANTIAGO	629.656.528	0,02%
Sub-Total SECTOR FONDOS MUTUOS	4.935.223.580	0,15%
** SECTOR FICE **		
CHILE FUND	2.826.744.245	0,09%
Sub-Total SECTOR FICE	2.826.744.245	0,09%
TOTAL EMPRESAS PUBLICAS Y PRIVADAS	903.561.708.222	27,82%
2,4 DERIVADOS NACIONALES		
** DERIVADOS NACIONALES **		
ABN AMRO BANK	-1.074.752.052	-0,03%
BANCO CREDITO E INVERSIONES	-31.611.568	0,00%
BANCO ESTADO	720.481.018	0,02%
BANCO SANTANDER-CHILE	1.711.597.994	0,05%
BBVA BANCO BILBAO VIZCAYA ARGENTARIA	-198.047.509	-0,01%
CITIBANK N.A.	252.869.911	0,01%
CORPBANCA	-231.982.113	-0,01%
DEUTSCHE BANK CHILE	-1.386.008.720	-0,04%
HSBC BANK CHILE	-440.328.148	-0,01%
JP MORGAN CHASE BANK	-484.920.906	-0,01%
TOTAL DERIVADOS NACIONALES	-1.162.702.093	-0,04%
2,5 INSTITUCIONES EXTRANJERAS		
** INSTITUCIONES ESTATALES **		
ESTADOS UNIDOS	12.158.148.825	0,37%
Sub-Total INSTITUCIONES ESTATALES	12.158.148.825	0,37%
** INSTITUCIONES FINANCIERAS **		
BROWN BROTHERS HARRIMAN & CO.	718.879.566	0,02%
Sub-Total INSTITUCIONES FINANCIERAS	718.879.566	0,02%
** EMPRESAS Y FONDOS **		
I SHARES S&P EUROPE 350	838.520.670	0,03%
I SHARES S&P MIDCAP 400 / VALUE	2.257.663.194	0,07%
ISHARES FTSEXINHUA CHINA 25	3.255.302.914	0,10%
ISHARES MSCI BRASIL	15.116.485.008	0,47%
ISHARES MSCI JAPAN INDEX FD	2.899.676.058	0,09%
ISHARES MSCI MEXICO (FREE)	1.321.137.682	0,04%
ISHARES MSCI NETHERLANDS INX	357.145.674	0,01%
ISHARES MSCI SINGAPORE FREE	345.615.881	0,01%
ISHARES MSCI SOUTH KOREA IND	643.221.590	0,02%
ISHARES MSCI SPAIN INDEX FUND	394.790.923	0,01%
ISHARES MSCI TAIWAN INDEX FD	1.252.063.673	0,04%
ISHARES RUSSELL 1000 VALUE	4.158.882.955	0,13%
ISHARES S&P 500 INDEX FUND	5.507.357.800	0,17%
SPDR TRUS SERIES 1	1.980.202.102	0,06%
Sub-Total EMPRESAS Y FONDOS	40.328.066.124	1,24%
** FONDOS MUTUOS Y DE INVERSION **		
ABERDEEN GLOBAL ASIA PACIFIC FUND	29.755.470.518	0,92%
ABN AMBRO FUNDS ASIAN TIGERS EQUITY FUND	2.509.774.162	0,08%
ABN AMBRO FUNDS LATIN AMERICA EQUITY FUND	16.308.641.194	0,50%
ALLIANZ RCM ASIA PACIFIC FUND	3.130.176.307	0,10%
AMERICAN GROWTH FD OF AMER-F	14.513.334.204	0,45%
AXA ROSENBERG EUROBLOC EQUITY	7.018.719.716	0,22%
AXA ROSENBERG JAPAN EQUITY	11.740.245.961	0,36%
AXA ROSENBERG JAPAN SC EQUITY	3.377.999.319	0,10%
AXA ROSENBERG UK EQUITY ALPH	1.505.337.714	0,05%
BARING KOREA FEEDER FUND	8.513.770.859	0,26%
CAPITAL INT EMERGING MARKETS	1.704.693.845	0,05%
CLARIDEN JAPAN EQUITY FUND	2.422.571.968	0,07%

CLARIDEN RUSSIAN EQUITY FUND	11.812.673.734	0,36%
CREDIT SUISSE EQUITY FUND (LUX) - EASTERN EUROPE	26.578.992.439	0,82%
CREDIT SUISSE EQUITY FUND (LUX) - EMERGING MARKETS	624.713.891	0,02%
CREDIT SUISSE EQUITY GLOBAL INT	1.663.577.692	0,05%
CREDIT SUISSE EQUITY SMALL CAP GERMANY FUND	5.012.256.362	0,15%
DEKALUX DEUTSCHLAND	3.625.175.571	0,11%
DEKALUX-EUROPA POTENTIAL	1.577.031.316	0,05%
DFA EMERGING MARKET	16.039.267.529	0,49%
DFA IDGI TAX MG US MARKETWIDW VALUE P	20.912.524.956	0,64%
DFA IDGI TAX MG US SMALL CAP VALUE PORTFOLIO	89.699.268	0,00%
DFA IDGI-US MICRO CAP PORTFOLIO	3.162.439.477	0,10%
DFA IDGI-US SMALL CAP VALUE PORTFOLIO	2.671.379.124	0,08%
DFA INT SMALL CAP VALUE PORTFOLIO	12.076.795.628	0,37%
DFA INTER VALUE P -DIMENSIONAL IG	9.197.198.708	0,28%
DFA INV. DEIMENS.GROUP-US SMALL XM VALUE PORTFOLIO	1.082.507.665	0,03%
DFA INVEST DGI-EMERGING MARKETS VALUE PORTF	21.411.897.582	0,66%
DFA TAX MANAGED INTL VALUE	4.381.462.871	0,13%
DFA US LARGE CAP VALUE PT	28.725.917.633	0,88%
DIT-PAZIFIKFONDS	4.762.423.428	0,15%
DIT-RCM ASIAN SEL KOREA	261.850.831	0,01%
DIT-WACHSTUM EUROPA	2.947.628.372	0,09%
DWS INVESTMENT EURO EQUITIES	6.702.815.738	0,21%
DWS INVESTMENT JAPANESE EQUITIES	5.253.801.147	0,16%
DWS MANDARIN	7.530.402.348	0,23%
DWS OSTEUROPA	3.651.243.397	0,11%
DWS RUSSIA	1.556.714.664	0,05%
FIDELITY FUNDS - AMERICA FUND 'A'	2.547.935.662	0,08%
FIDELITY FUNDS - ASEAN FUND 'A'	9.288.457.619	0,29%
FIDELITY FUNDS - ASIAN SPECIAL SITUATIONS FUND 'A'	8.112.688.301	0,25%
FIDELITY FUNDS - EMERGING MARKETS FUND 'A'	3.480.676.062	0,11%
FIDELITY FUNDS - EUROPEAN AGGRESSIVE FUND 'A'	4.188.079.861	0,13%
FIDELITY FUNDS - EUROPEAN GROWTH FUND 'A'	6.925.120.773	0,21%
FIDELITY FUNDS - EUROPEAN SMALLER COMPANIES FUND 'A'	4.687.556.751	0,14%
FIDELITY FUNDS - HEALTH CARE FUND 'A'	530.557.163	0,02%
FIDELITY FUNDS - IBERIA FUND 'A'	1.630.782.161	0,05%
FIDELITY FUNDS - INDONESIA FUND 'A'	5.849.780.381	0,18%
FIDELITY FUNDS - JAPAN FUND 'A'	16.218.741.723	0,50%
FIDELITY FUNDS - LATIN AMERICA FUND 'A'	11.404.724.296	0,35%
FIDELITY FUNDS - SOUTH EAST ASIA FUND 'A'	20.691.360.915	0,64%
FIDELITY FUNDS - TAIWAN FUND 'A'	127.069.707	0,00%
FIDELITY FUNDS - THAILAND FUND 'A'	5.319.792.422	0,16%
FIDELITY FUNDS GERMANY FUND	4.042.646.632	0,12%
FIDELITY NORDIC FUND	9.637.655.081	0,30%
FUNDAMENTAL INVESTORS-F	8.775.514.557	0,27%
GARTMORE SICAV CONTINENTAL EUROPEAN FUND	26.271.675.419	0,81%
GARTMORE SICAV CONTINENTAL EUROPEAN SMALLER COMP.FUND	6.290.511.727	0,19%
GARTMORE SICAV EMERGING MARKETS FUND	1.799.273.192	0,06%
GARTMORE-LATIN AMER-D INC	9.460.404.008	0,29%
GOLDMAN SACHS EUROPE SMALL CAP PORTFOLIO	2.700.484.007	0,08%
GOLDMAN SACHS FUNDS P. US\$ LIQUID RES-I	566	0,00%
GOLDMAN SACHS GLOBAL TECHNOLOGY PORTFOLIO	1.145.529.282	0,04%
GOLDMAN SACHS JAPAN SMALL CAP PORTFOLIO	3.939.087.915	0,12%
GOLDMAN SACHS U.S. CORE EQUITY PORTFOLIO	175.796.984	0,01%
IXIS AM EMETGING EUROPE-I CA	2.653.999.055	0,08%
IXIS AMA EMERGING ASIA FUND	13.787.174.170	0,42%
IXIS AMA PACIFIC RIM EQUITIES FUND	2.663.636.264	0,08%
IXIS LOOMIS US RESEARCH CAP	2.120.880.768	0,07%
JB SWISS STOCK FUND-C	1.162.468.443	0,04%
JPMORGAN EURO SMALL C-I	4.015.939.636	0,12%
JPMORGAN EUROLAND EQUITY-I	15.005.441.835	0,46%
JPMORGAN EUROPE DYNAMIC-I	2.797.863.991	0,09%
JPMORGAN F TAIWAN-I	4.200.449.312	0,13%
JPMORGAN F-ASIA EQUITY	14.730.255.411	0,45%
JPMORGAN F-ESTERERN EU-EQUITY	34.044.698.922	1,05%
JPMORGAN F-LATIN AMERICA	6.622.361.829	0,20%
JPMORGAN GREATER CHINA-I	4.323.256.653	0,13%
JPMORGAN JAPAN EQUITY-I	3.436.587.926	0,11%
JPMORGAN JPM RUSSIA FUND	3.064.956.050	0,09%
JPMORGAN PACIFIC EQUITY-I	8.454.805.265	0,26%
JPMORGAN STRATEGY VALUE-I	7.999.339.442	0,25%
JPMORGAN US DYNAMIC FD-I	6.522.763.120	0,20%
JULIUS BAER MULTISTOCK EUROLAND VALUE STOCK FUND	8.409.734.490	0,26%
JULIUS BAER MULTISTOCK JAPAN LEADING STOCK FUND	9.547.761.643	0,29%
JULIUS BAER MULTISTOCK PACIFIC STOCK FUND	3.951.119.355	0,12%
LEGG MASON VALUE FUND	5.479.668.879	0,17%
MELLON GLOBAL FUNDS ASIAN EQ. PORTF.	25.769.405.821	0,79%

MELLON GLOBAL FUNDS CONTINENTAL EUROPE EQ. PTFL	4.795.142.806	0,15%
MELLON GLOBAL FUNDS NIKKEI 225 INDEX TRACKER	3.275.922.368	0,10%
MELLON SC EUROLAND PORTF	2.865.902.378	0,09%
MERRILL LYNCH ILF INST LIQUID USD FUND	1.004.728.400	0,03%
MERRILL LYNCH INT INVESTMENT FUNDS-EURO MKTS FUND	538.970.842	0,02%
MERRILL LYNCH INTERNATIONAL INVESTMENT FUNDS - ASIAN DRAGO	4.304.245.321	0,13%
MERRILL LYNCH INTERNATIONAL INVESTMENT FUNDS - EMERGING EU	13.577.454.097	0,42%
MERRILL LYNCH INTERNATIONAL INVESTMENT FUNDS - EUROPEAN OP	6.111.841.037	0,19%
MERRILL LYNCH INTERNATIONAL INVESTMENT FUNDS - LATIN AMERI	38.875.223.819	1,20%
MERRILL LYNCH INTERNATIONAL INVESTMENT FUNDS - PACIFIC EQU	4.895.776.749	0,15%
MLIF US FLEXIBLE EQUITY FUND	7.045.553.428	0,22%
MORGAN STANLEY ASIAN EQUITY FUND	4.958.302.367	0,15%
MORGAN STANLEY GLOBAL BRANDS FUND	7.932.937.435	0,24%
MORGAN STANLEY JAPANESE VALUE EQUITY FUND	2.477.836.269	0,08%
MORGAN STANLEY LATIN AMERICAN EQUITY FUND	31.014.658.530	0,96%
NEUBERGER BERMAN PTRNRS-INS	2.187.137.835	0,07%
NEWTON HIGHER INCOME INST	911.852.580	0,03%
PARVEST JAPAN	8.251.640.337	0,25%
PARVEST JAPAN SMALL CAP	4.414.893.767	0,14%
PARVEST LATIN AMERICA	4.941.813.120	0,15%
PF - ASIAN EQUITIES (EX JAPAN)	25.873.331.973	0,80%
PF - EASTERN EUROPE	3.236.153.147	0,10%
PF - EMERGING MARKETS	9.780.674.236	0,30%
PICTET FUND JAPANESE EQUITY CLASS I	13.049.895.258	0,40%
PICTET JAPAN EQUITY SELECT FUND	7.610.015.415	0,23%
PIONEER EASTERN EUROPEAN EQUITY	9.620.391.089	0,30%
PIONEER EMERGING MARKET EQUITY	17.537.850.866	0,54%
PIONEER EUROPEAN SMALL COMPANIES	12.296.953.422	0,38%
PIONEER PACIFIC (EX. JAPAN) EQUITY	4.624.341.291	0,14%
PIONEER TOP EUROPEAN PLAYERS	8.412.776.831	0,26%
PIONNER FUNDS JAPAN EQUITY	7.867.604.480	0,24%
PRINCIPAL LARGE CAP GROWTH FUND	9.384.047.754	0,29%
PRINCIPAL MC VALUES INST	3.125.802.400	0,10%
ROBECO EMERGING MARKETS EQUITIES (EUR)	4.412.522.701	0,14%
SCHRODER EURO EQUITY	9.603.328.836	0,30%
SCHRODER JAPANESE EQUITY	14.541.334.850	0,45%
SCHRODER LATIN AMERICAN	19.911.898.271	0,61%
SCHRODER PACIFIC EQUITY	25.317.053.924	0,78%
SCHRODER UK EQUITY	3.255.368.215	0,10%
SELIGMAN GLOBAL HORIZON - US COMMUNICATIONS & INFORMATION	412.231.014	0,01%
SGAM FD EQUITY US REL VALUE-BC	3.870.330.917	0,12%
TEMPLETON ASIAN GROWTH FUND	34.042.981.632	1,05%
THE BARING EMERGING MARKETS UMBRELLA FUND - BARING GLOBAL	1.677.047.133	0,05%
THE BARING GLOBAL UMBRELLA FUND - BARING EASTERN EUROPE FU	24.213.412.400	0,75%
THE BARING INTERNATIONAL UMBRELLA FUND - BARING HONG KONG	9.284.112.849	0,29%
THREADNEDE ASIA GROWTH FUND	12.949.888.317	0,40%
THREADNEDE LATIN AMERICA GROWTH FUND	23.385.183.002	0,72%
UBS (CH) EQUITY FUND-PACIFIC	4.193.220.532	0,13%
UBS (LUX) EQUITY FUND - EUROPE	10.136.708.427	0,31%
UBS (LUX) EQUITY FUND - JAPAN	2.027.948.462	0,06%
VANGUARD EUROPEAN STK IND-IS	5.857.486.038	0,18%
VANGUARD GROWTH INDEX FD-INS	3.826.701.506	0,12%
VANGUARD INSTITUTIONAL INDEX FUND	8.883.263.679	0,27%
VANGUARD MORGAN GROWTH FD-AD	12.555.853.301	0,39%
VANGUARD PACIFIC STOCK INDEX	1.535.270.921	0,05%
VANGUARD SC VALUE INDEX FUND	3.694.682.316	0,11%
VANGUARD SELECTED VALUE FUND	6.395.770.054	0,20%
VANGUARD SMALL CAP INDEX FUND	1.805.580.734	0,06%
VANGUARD TOTL STK MKT IND-IS	9.119.336.483	0,28%
VANGUARD U.S. 500 STOCK INDEX FUND	6.512.175.215	0,20%
VANGUARD US GROWTH FUND	2.941.970.212	0,09%
VANGUARD US VALUE FUND-INV	2.949.059.310	0,09%
VANGUARD VALUE INDEX FD-INS	3.400.855.391	0,10%
VANGUARD WINDSOR FUND	8.460.337.965	0,26%
VANGUARD WINDSOR II FUND	9.678.373.851	0,30%
VONTOBEL EMERGING MARKETS	4.133.117.001	0,13%
VONTOBEL FAR EAST EQUITY	9.714.083.637	0,30%
VONTOBEL SWISS STARS EQUITY FUND	1.480.712.151	0,05%
WELLINGTON MANAGEMENT PORTFOLIOS- GLOBAL EQUITY	1.172.611.646	0,04%
Sub-Total FONDOS MUTUOS Y DE INVERSION	1.265.973.083.125	38,98%
** INVERSION INDIR DE FDOS DE INV.NAC **		
COMPASS AMERICA LATINA FDO. INV. INTERNACIONAL	917.013.846	0,03%
GLOBAL OPTIMIZATION FONDO DE INV. INTER.	8.594.998.107	0,26%
MONEDA DEUD LATIN AMERICA FD INV INT	2.114.759.574	0,07%

Sub-Total INVERSION INDIR DE FDOS DE INV.NAC	11.626.771.527	0,36%
TOTAL INSTITUCIONES EXTRANJERAS	1.330.804.949.167	40,98%
2,6 DERIVADOS EXTRANJEROS		
** DERIVADOS EXTRANJEROS **		
DEUTSCHE BANK A.G.	-126.830.645	0,00%
TOTAL DERIVADOS EXTRANJEROS	-126.830.645	0,00%
TOTAL FONDO DE PENSIONES TIPO B	3.247.452.239.438	100,00%